

GVR Metropolitan District
Balance Sheet
As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	57,132.14
100500 · Operations Checking-USB	236,072.03
100600 · Payroll Checking-USB	62,173.96
100900 · Conservation Trust Fund-USB	730,597.85
109100 · Petty Cash	518.78
110000 · Colotrust Plus	7,811,186.25
Total Checking/Savings	8,897,681.01
Accounts Receivable	
120100 · Property Taxes Receivable	47,466.55
120300 · Accounts Receivable	15,072.17
Total Accounts Receivable	62,538.72
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	8,870.01
Total Other Current Assets	9,310.01
Total Current Assets	8,969,529.74
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01
Total Fixed Assets	9,331,955.03
TOTAL ASSETS	18,301,484.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	10,830.02
210090 · Accounts Payable Consv Trust	512.00
210093 · Accounts Payable HOA	138.00
Total Accounts Payable	11,480.02
Credit Cards	
220000 · Credit Card	4,222.75
Total Credit Cards	4,222.75
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	9,388.34
240593 · Payroll Tax W'holding HOA	1,598.99
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	52,029.75
Total Other Current Liabilities	63,933.09

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	<u>Jul 31, 21</u>
Total Current Liabilities	79,635.86
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,331,955.03
Total Long Term Liabilities	<u>9,331,955.03</u>
Total Liabilities	<u>9,411,590.89</u>
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	1,938,785.51
Total Equity	<u>8,889,893.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,301,484.77</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2021

	Jan - Jul 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,627,657.13
520200 · Specific Ownership Tax	82,666.57
530000 · Contracts & Grants	49,700.00
540000 · Conservation Trust Funds	57,359.29
570000 · Recreation Programs	44.00
571000 · Rental Activities	3,370.00
572000 · Investment Income	3,034.79
580000 · Other Income	14.19
Total Income	2,823,845.97
Gross Profit	2,823,845.97
Expense	
710000 · Personnel Services	385,552.04
720000 · Contract Services	171,665.97
730000 · District Operations	26,282.62
740000 · Administrative Operations	79,426.59
750000 · Common Areas Operations	136,966.56
760000 · Program Operations	15.00
780000 · Capital Outlay	85,151.68
Total Expense	885,060.46
Net Ordinary Income	1,938,785.51
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	29.53
Total Other Income	29.53
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	29.53
Total Other Expense	29.53
Net Other Income	0.00
Net Income	1,938,785.51