

GVR Metropolitan District
Balance Sheet
As of May 31, 2024

May 31, 24

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,231.60
100500 · Operations Checking-USB	233,795.72
100600 · Payroll Checking-USB	54,028.68
100900 · Conservation Trust Fund-USB	997,343.62
109100 · Petty Cash	501.45
110000 · Colotrust Plus	10,445,940.78

Total Checking/Savings	11,791,841.85
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Accounts Receivable

120100 · Property Taxes Receivable	108,137.29
120300 · Accounts Receivable	14,408.00

Total Accounts Receivable	122,545.29
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Other Current Assets

130900 · Undeposited Funds	10,588.84
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Total Other Current Assets	10,588.84
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Total Current Assets	11,924,975.98
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Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
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TOTAL ASSETS	21,997,357.38
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	18,231.14
210093 · Accounts Payable HOA	266.76

Total Accounts Payable	18,497.90
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Credit Cards

220000 · Credit Card	1,519.92
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Total Credit Cards	1,519.92
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	13,079.43
240593 · Payroll Tax W'holding HOA	1,874.27
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities	14,953.70
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Total Current Liabilities	34,971.52
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Long Term Liabilities

GVR Metropolitan District
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	May 31, 24
290080 · Investment in Fixed Assets	10,072,381.40
Total Long Term Liabilities	10,072,381.40
Total Liabilities	10,107,352.92
Equity	
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	10,986,323.50
Net Income	903,680.96
Total Equity	11,890,004.46
TOTAL LIABILITIES & EQUITY	21,997,357.38

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2024

	Jan - May 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,140,328.90
520200 · Specific Ownership Tax	40,179.36
530000 · Contracts & Grants	50,750.00
540000 · Conservation Trust Funds	29,908.83
570000 · Recreation Programs	251.00
571000 · Rental Activities	3,815.00
572000 · Investment Income	230,225.95
580000 · Other Income	150.30
Total Income	1,495,609.34
Gross Profit	1,495,609.34
Expense	
710000 · Personnel Services	375,144.70
720000 · Contract Services	54,838.23
730000 · District Operations	11,404.94
740000 · Administrative Operations	78,212.51
750000 · Common Areas Operations	72,228.83
760000 · Program Operations	99.17
Total Expense	591,928.38
Net Ordinary Income	903,680.96
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2.98
Total Other Income	2.98
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
Total Other Expense	2.98
Net Other Income	0.00
Net Income	903,680.96