

GVR Metropolitan District
Balance Sheet
As of March 31, 2024

Mar 31, 24

ASSETS**Current Assets****Checking/Savings**

| | |
|--------------------------------------|---------------|
| 100000 · Depository Account-USB | 62,882.58 |
| 100500 · Operations Checking-USB | 134,243.72 |
| 100600 · Payroll Checking-USB | 34,975.32 |
| 100900 · Conservation Trust Fund-USB | 997,263.25 |
| 109100 · Petty Cash | 490.94 |
| 110000 · Colotrust Plus | 10,487,315.48 |

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|-------------------------------|---------------|
| Total Checking/Savings | 11,717,171.29 |
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Accounts Receivable

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|------------------------------------|-----------|
| 120100 · Property Taxes Receivable | 85,349.57 |
| 120300 · Accounts Receivable | 14,717.26 |

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|----------------------------------|------------|
| Total Accounts Receivable | 100,066.83 |
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Other Current Assets

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| 130900 · Undeposited Funds | 10,892.04 |
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| Total Other Current Assets | 10,892.04 |
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|-----------------------------|---------------|
| Total Current Assets | 11,828,130.16 |
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Fixed Assets

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|--------------------------------|--------------|
| 160000 · Furniture & Equipment | 357,697.17 |
| 161000 · Vehicles | 309,035.38 |
| 170000 · Land | 8,040,311.14 |
| 180000 · Buildings | 1,381,962.71 |

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|---------------------------|---------------|
| Total Fixed Assets | 10,089,006.40 |
|---------------------------|---------------|

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|---------------------|----------------------|
| TOTAL ASSETS | 21,917,136.56 |
|---------------------|----------------------|

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

| | |
|---------------------------------------|----------|
| 210010 · Accounts Payable-Gen Oper | 4,131.16 |
| 210090 · Accounts Payable Consv Trust | 18.40 |

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|-------------------------------|----------|
| Total Accounts Payable | 4,149.56 |
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Credit Cards

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| 220000 · Credit Card | 1,964.61 |
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|---------------------------|----------|
| Total Credit Cards | 1,964.61 |
|---------------------------|----------|

Other Current Liabilities

| | |
|---|-----------|
| 240510 · Payroll Tax W'holding Gen Fund | 2,180.62 |
| 240593 · Payroll Tax W'holding HOA | 264.45 |
| 271000 · Compensated Absence Liability | 86,942.31 |

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| Total Other Current Liabilities | 89,387.38 |
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| Total Current Liabilities | 95,501.55 |
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Long Term Liabilities

GVR Metropolitan District
Balance Sheet
 As of March 31, 2024

| | Mar 31, 24 |
|---|----------------------|
| 290080 · Investment in Fixed Assets | 10,089,006.40 |
| Total Long Term Liabilities | 10,089,006.40 |
| Total Liabilities | 10,184,507.95 |
| Equity | |
| 300000 · Statutory Restricted Reserve | 58,746.00 |
| 400000 · Restricted Reserve Commitments | -58,746.00 |
| 450000 · Retained Earnings | 10,899,381.19 |
| Net Income | 833,247.42 |
| Total Equity | 11,732,628.61 |
| TOTAL LIABILITIES & EQUITY | 21,917,136.56 |

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2024

| | Jan - Mar 24 |
|-------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| 520100 · Property Taxes | 919,945.01 |
| 520200 · Specific Ownership Tax | 22,887.06 |
| 530000 · Contracts & Grants | 30,450.00 |
| 540000 · Conservation Trust Funds | 29,908.83 |
| 570000 · Recreation Programs | 136.00 |
| 571000 · Rental Activities | 3,435.00 |
| 572000 · Investment Income | 136,203.56 |
| 580000 · Other Income | 150.30 |
| Total Income | 1,143,115.76 |
| Gross Profit | 1,143,115.76 |
| Expense | |
| 710000 · Personnel Services | 194,010.43 |
| 720000 · Contract Services | 36,575.23 |
| 730000 · District Operations | 9,199.75 |
| 740000 · Administrative Operations | 55,701.26 |
| 750000 · Common Areas Operations | 14,317.99 |
| 760000 · Program Operations | 63.68 |
| Total Expense | 309,868.34 |
| Net Ordinary Income | 833,247.42 |
| Other Income/Expense | |
| Other Income | |
| 800100 · Operating Transfers In | 2.98 |
| Total Other Income | 2.98 |
| Other Expense | |
| 840000 · Reportable Health Coverage | 0.00 |
| 850100 · Operating Transfers Out | 2.98 |
| Total Other Expense | 2.98 |
| Net Other Income | 0.00 |
| Net Income | 833,247.42 |