

GVR Metropolitan District
Balance Sheet
As of January 31, 2021

Jan 31, 21

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	65,445.54
100500 · Operations Checking-USB	135,552.56
100600 · Payroll Checking-USB	56,554.21
100900 · Conservation Trust Fund-USB	673,219.55
109100 · Petty Cash	518.78
110000 · Colotrust Plus	5,979,139.86

Total Checking/Savings	6,910,430.50
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Accounts Receivable

120100 · Property Taxes Receivable	32,839.92
120300 · Accounts Receivable	15,887.56

Total Accounts Receivable	48,727.48
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	180.00

Total Other Current Assets	620.00
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Total Current Assets	6,959,777.98
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,309,751.44
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,307,668.33
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TOTAL ASSETS	16,267,446.31
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	3,512.00
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Total Accounts Payable	3,512.00
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Credit Cards

220000 · Credit Card	7,863.93
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Total Credit Cards	7,863.93
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	9,227.59
240590 · Payroll Tax W'holding CTF	-4.72
240593 · Payroll Tax W'holding HOA	848.85
260100 · Deposits Held In Custody	7,658.71
271000 · Compensated Absence Liability	52,029.75

Total Other Current Liabilities	69,760.18
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Total Current Liabilities	81,136.11
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Long Term Liabilities

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	<u>Jan 31, 21</u>
290080 · Investment in Fixed Assets	9,307,668.33
Total Long Term Liabilities	<u>9,307,668.33</u>
Total Liabilities	9,388,804.44
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	<u>-72,466.50</u>
Total Equity	<u>6,878,641.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,267,446.31</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January 2021

	Jan 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	21,874.12
520200 · Specific Ownership Tax	11,184.53
530000 · Contracts & Grants	7,100.00
571000 · Rental Activities	2,305.00
572000 · Investment Income	543.93
580000 · Other Income	14.19
Total Income	43,021.77
Gross Profit	43,021.77
Expense	
710000 · Personnel Services	29,380.73
720000 · Contract Services	3,407.73
730000 · District Operations	218.74
740000 · Administrative Operations	44,523.38
750000 · Common Areas Operations	3,792.71
780000 · Capital Outlay	34,164.98
Total Expense	115,488.27
Net Ordinary Income	-72,466.50
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	-72,466.50