

**GVR Metropolitan District**  
**Balance Sheet**  
As of March 31, 2016

Mar 31, 16

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	65,523.52
100500 · Operations Checking-USB	224,192.61
100600 · Payroll Checking-USB	38,420.69
100700 · Recreation Prog. Checking-USB	15,599.60
100900 · Conservation Trust Fund-USB	342,337.51
109100 · Petty Cash	452.31
110000 · Colotrust Plus	2,866,630.89

<b>Total Checking/Savings</b>	<b>3,553,157.13</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	54,070.19
120300 · Accounts Receivable	6,485.18

<b>Total Accounts Receivable</b>	<b>60,555.37</b>
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**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	13,293.44
130130 · Prepaid Expenses-Recreation	1,846.37
130300 · Deposits	3,500.00
130900 · Undeposited Funds	200.00

<b>Total Other Current Assets</b>	<b>18,839.81</b>
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<b>Total Current Assets</b>	<b>3,632,552.31</b>
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**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	286,970.73

<b>Total Fixed Assets</b>	<b>7,266,815.34</b>
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<b>TOTAL ASSETS</b>	<b>10,899,367.65</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	11,444.94
210093 · Accounts Payable HOA	98.00

<b>Total Accounts Payable</b>	<b>11,542.94</b>
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**Credit Cards**

220000 · Credit Card	3,178.20
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<b>Total Credit Cards</b>	<b>3,178.20</b>
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	1,248.99
240530 · Payroll Tax W'holding Youth Prg	171.16
240590 · Payroll Tax W'holding CTF	5.31
240593 · Payroll Tax W'holding HOA	166.28

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	<u>Mar 31, 16</u>
240610 · Benefit W'holding Gen Fund	0.01
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	35,332.62
<b>Total Other Current Liabilities</b>	<u>37,119.37</u>
<b>Total Current Liabilities</b>	51,840.51
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	7,266,815.34
<b>Total Long Term Liabilities</b>	<u>7,266,815.34</u>
<b>Total Liabilities</b>	7,318,655.85
<b>Equity</b>	
300000 · Statutory Restricted Reserve	44,596.00
400000 · Restricted Reserve Commitments	-44,596.00
450000 · Retained Earnings	3,034,997.16
<b>Net Income</b>	545,714.64
<b>Total Equity</b>	<u>3,580,711.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,899,367.65</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through March 2016

	<b>Jan - Mar 16</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	781,678.63
520200 · Specific Ownership Tax	28,390.47
530000 · Contracts & Grants	21,252.00
540000 · Conservation Trust Funds	19,558.62
570000 · Recreation Programs	23,256.80
571000 · Rental Activities	2,500.00
572000 · Investment Income	2,972.38
<b>Total Income</b>	<b>879,608.90</b>
<b>Gross Profit</b>	<b>879,608.90</b>
<b>Expense</b>	
710000 · Personnel Services	121,169.60
720000 · Contract Services	29,487.06
730000 · District Operations	9,149.04
740000 · Administrative Operations	48,562.28
750000 · Common Areas Operations	6,266.99
760000 · Program Operations	952.79
780000 · Capital Outlay	118,306.50
<b>Total Expense</b>	<b>333,894.26</b>
<b>Net Ordinary Income</b>	<b>545,714.64</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
830500 · Memo	0.00
<b>Total Other Income</b>	<b>0.00</b>
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>545,714.64</b>