

GVR Metropolitan District

Balance Sheet

As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	59,191.56
100500 · Operations Checking-USB	50,669.60
100600 · Payroll Checking-USB	30,062.16
100700 · Recreation Prog. Checking-USB	13,096.62
100900 · Conservation Trust Fund-USB	363,968.94
109100 · Petty Cash	229.68
110000 · Colotrust Plus	3,357,723.52
Total Checking/Savings	<u>3,874,942.08</u>
Accounts Receivable	
120100 · Property Taxes Receivable	12,814.49
120300 · Accounts Receivable	13,846.42
Total Accounts Receivable	<u>26,660.91</u>
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	1,083.40
130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,261.00
Total Other Current Assets	<u>7,844.40</u>
Total Current Assets	<u>3,909,447.39</u>
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	387,132.00
170000 · Land	6,385,957.14
180000 · Buildings	352,040.73
Total Fixed Assets	<u>7,423,054.84</u>
TOTAL ASSETS	<u><u>11,332,502.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	36,254.11
210090 · Accounts Payable Consv Trust	667.59
210093 · Accounts Payable HOA	125.00
Total Accounts Payable	<u>37,046.70</u>
Credit Cards	
220000 · Credit Card	5,047.04
Total Credit Cards	<u>5,047.04</u>
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	6,477.52
240530 · Payroll Tax W'holding Youth Prg	1,276.31
240590 · Payroll Tax W'holding CTF	388.46
240593 · Payroll Tax W'holding HOA	976.16

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240610 - Benefit W'holding Gen Fund	11.62
240690 - Benefit W'holding HOA	3.87
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	35,332.62
Total Other Current Liabilities	<u>44,661.56</u>
Total Current Liabilities	86,755.30
Long Term Liabilities	
290080 - Investment in Fixed Assets	7,423,054.84
Total Long Term Liabilities	<u>7,423,054.84</u>
Total Liabilities	7,509,810.14
Equity	
300000 - Statutory Restricted Reserve	44,596.00
400000 - Restricted Reserve Commitments	-44,596.00
450000 - Retained Earnings	3,034,997.16
Net Income	787,694.93
Total Equity	<u>3,822,692.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,332,502.23</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through October 2016

	Jan - Oct 16
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,749,423.63
520200 · Specific Ownership Tax	97,128.91
530000 · Contracts & Grants	70,840.00
540000 · Conservation Trust Funds	70,168.90
550000 · Donations	694.59
570000 · Recreation Programs	145,140.09
571000 · Rental Activities	2,740.00
572000 · Investment Income	16,032.51
580000 · Other Income	0.00
580710 · Returned Check Charges	0.00
Total Income	2,152,168.63
Gross Profit	2,152,168.63
Expense	
710000 · Personnel Services	625,493.91
720000 · Contract Services	197,080.73
730000 · District Operations	19,085.03
740000 · Administrative Operations	154,341.63
750000 · Common Areas Operations	176,246.84
760000 · Program Operations	8,849.06
780000 · Capital Outlay	183,376.50
Total Expense	1,364,473.70
Net Ordinary Income	787,694.93
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	5,711.76
830500 · Memo	0.00
Total Other Income	5,711.76
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	5,711.76
Total Other Expense	5,711.76
Net Other Income	0.00
Net Income	787,694.93