

GVR Metropolitan District
Balance Sheet
As of February 28, 2021

Feb 28, 21

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,423.68
100500 · Operations Checking-USB	96,252.82
100600 · Payroll Checking-USB	32,760.51
100900 · Conservation Trust Fund-USB	673,223.97
109100 · Petty Cash	518.78
110000 · Colotrust Plus	5,989,374.38

Total Checking/Savings	6,843,554.14
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Accounts Receivable

120100 · Property Taxes Receivable	886,583.05
120300 · Accounts Receivable	23,087.56

Total Accounts Receivable	909,670.61
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
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Total Other Current Assets	440.00
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Total Current Assets	7,753,664.75
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,309,751.44
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,307,668.33
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TOTAL ASSETS	17,061,333.08
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,878.74
210090 · Accounts Payable Consv Trust	377.70
210093 · Accounts Payable HOA	69.00

Total Accounts Payable	5,325.44
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Credit Cards

220000 · Credit Card	1,848.91
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Total Credit Cards	1,848.91
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	9,282.78
240593 · Payroll Tax W'holding HOA	857.39
260100 · Deposits Held In Custody	7,658.71
271000 · Compensated Absence Liability	52,029.75

Total Other Current Liabilities	69,828.63
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Total Current Liabilities	77,002.98
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Long Term Liabilities

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	Feb 28, 21
290080 · Investment in Fixed Assets	9,307,668.33
Total Long Term Liabilities	9,307,668.33
Total Liabilities	9,384,671.31
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	725,553.40
Total Equity	7,676,661.77
TOTAL LIABILITIES & EQUITY	17,061,333.08

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2021

	Jan - Feb 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	905,783.36
520200 · Specific Ownership Tax	22,434.49
530000 · Contracts & Grants	14,200.00
571000 · Rental Activities	3,380.00
572000 · Investment Income	942.95
580000 · Other Income	14.19
Total Income	946,754.99
Gross Profit	946,754.99
Expense	
710000 · Personnel Services	83,176.79
720000 · Contract Services	10,280.84
730000 · District Operations	8,794.89
740000 · Administrative Operations	49,657.73
750000 · Common Areas Operations	8,626.36
780000 · Capital Outlay	60,664.98
Total Expense	221,201.59
Net Ordinary Income	725,553.40
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	725,553.40