

GVR Metropolitan District
Balance Sheet - Preliminary
As of February 28, 2009

Accrual Basis

	Feb 28, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	71,819.67
100100 · Operations Checking-WF	10,266.93
100300 · Youth Program Checking-WF	2,727.44
100500 · Operations Checking-USB	170,724.31
100600 · Payroll Checking-USB	37,268.32
100700 · Recreation Prog. Checking-USB	9,168.50
100800 · PERA Care Sweep Checking-USB	1,776.30
100900 · Conservation Trust Fund-USB	265,853.09
101000 · Recreation Settlement Acct-USB	40,321.22
109100 · Petty Cash	425.20
110000 · Colotrust Plus	3,718,631.95
110100 · Colotrust Prime	2,767,856.63
Total Checking/Savings	7,096,839.56
Accounts Receivable	
120100 · Property Taxes Receivable	1,021,876.97
120300 · Accounts Receivable	804.54
Total Accounts Receivable	1,022,681.51
Other Current Assets	
130900 · Undeposited Funds	25.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,025.00
Total Current Assets	16,889,546.07
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,128,595.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	113,870.40
210030 · Accounts Payable Youth Program	115.99
Total Accounts Payable	113,986.39
Credit Cards	
220000 · Credit Card	1,961.39
Total Credit Cards	1,961.39
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	9,789.24
240530 · Payroll Tax W'holding Youth Prg	601.06
240610 · Benefit W'holding Gen Fund	3,666.65
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	33,429.47
Total Current Liabilities	149,377.25

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,158,426.57
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	747,687.31
Total Equity	<u>7,970,168.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,128,595.39</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2009

Jan - Feb 09

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,029,260.19
520200 · Specific Ownership Tax	27,404.23
530000 · Contracts & Grants	18,948.49
550000 · Donations	100.00
570000 · Recreation Programs	391.00
572000 · Investment Income	5,990.81
580000 · Other Income	161.57
Total 500000 · Revenue	1,082,256.29
Total Income	1,082,256.29
Gross Profit	1,082,256.29
Expense	
700000 · Expenditures	
710000 · Personal Services	77,753.80
720000 · Contract Services	133,274.55
730000 · District Operations	10,292.38
740000 · Administrative Operations	56,502.87
750000 · Common Areas Operations	6,584.77
760000 · Program Operations	424.77
780000 · Capital Outlay	49,735.84
Total 700000 · Expenditures	334,568.98
Total Expense	334,568.98
Net Income	747,687.31