

GVR Metropolitan District
Balance Sheet - Preliminary
As of October 31, 2010

	Oct 31, 10
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	50,900.45
100500 · Operations Checking-USB	52,973.37
100600 · Payroll Checking-USB	21,290.45
100700 · Recreation Prog. Checking-USB	26,686.88
100900 · Conservation Trust Fund-USB	289,137.62
101000 · Recreation Settlement Acct-USB	43,569.51
109100 · Petty Cash	527.17
110000 · Colotrust Plus	3,747,876.21
Total Checking/Savings	4,232,961.66
Accounts Receivable	
120100 · Property Taxes Receivable	13,637.36
120300 · Accounts Receivable	3,522.27
Total Accounts Receivable	17,159.63
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	15.00
140270 · Amount To Be Provided-LTD	4,305,000.00
Total Other Current Assets	4,308,515.00
Total Current Assets	8,558,636.29
Fixed Assets	
160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,059,832.30
TOTAL ASSETS	14,618,468.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	16,851.18
Total Accounts Payable	16,851.18
Credit Cards	
220000 · Credit Card	3,871.40
	3,871.40

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Total Credit Cards	3,871.40
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,008.00
240530 - Payroll Tax W'holding Youth Prg	38.75
240610 - Benefit W'holding Gen Fund	3,415.58
240630 - Benefit W'holding Youth Pgm	398.00
260100 - Deposits Held In Custody	75.00
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	19,988.54
Total Current Liabilities	40,711.12
Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
Total Liabilities	10,405,543.42
Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	354,736.01
Total Equity	4,212,925.17
TOTAL LIABILITIES & EQUITY	14,618,468.59

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through October 2010

	Jan - Oct 10
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,251,550.33
520200 - Specific Ownership Tax	71,200.81
530000 - Contracts & Grants	1,050.00
540000 - Conservation Trust Funds	46,187.54
570000 - Recreation Programs	89,708.78
571000 - Rental Activities	1,810.00
572000 - Investment Income	6,008.19
573000 - Litigation Settlement	100,000.00
580000 - Other Income	1,419.14
	1,568,934.79
Total 500000 - Revenue	1,568,934.79
	1,568,934.79
Total Income	1,568,934.79
Gross Profit	1,568,934.79
Expense	
700000 - Expenditures	
710000 - Personnel Services	435,491.64
720000 - Contract Services	188,410.25
730000 - District Operations	75,511.71
740000 - Administrative Operations	122,969.78
750000 - Common Areas Operations	176,755.32
760000 - Program Operations	5,218.08
770000 - Debt Service Costs	66,850.00
780000 - Capital Outlay	142,992.00
	1,214,198.78
Total 700000 - Expenditures	1,214,198.78
Total Expense	1,214,198.78
Net Income	354,736.01