

# GVR Metropolitan District Balance Sheet - Preliminary

As of May 31, 2011

	May 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	92,696.04
100500 · Operations Checking-USB	69,169.74
100600 · Payroll Checking-USB	22,448.25
100700 · Recreation Prog. Checking-USB	77,027.25
100900 · Conservation Trust Fund-USB	284,689.67
109100 · Petty Cash	840.25
110000 · Colotrust Plus	3,537,296.99
<b>Total Checking/Savings</b>	4,084,168.19
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	105,037.14
120300 · Accounts Receivable	11,431.81
<b>Total Accounts Receivable</b>	116,468.95
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	11,762.69
140270 · Amount To Be Provided-LTD	3,920,000.00
<b>Total Other Current Assets</b>	3,935,262.69
<b>Total Current Assets</b>	8,135,899.83
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	273,462.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
<b>Total Fixed Assets</b>	6,088,096.30
<b>TOTAL ASSETS</b>	<b>14,223,996.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	19,785.50
210030 · Accounts Payable Youth Program	250.56
210090 · Accounts Payable Consv Trust	2,119.21
<b>Total Accounts Payable</b>	22,155.27
<b>Credit Cards</b>	

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220000 - Credit Card	6,807.87
<b>Total Credit Cards</b>	<b>6,807.87</b>
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,368.54
240530 - Payroll Tax W'holding Youth Prg	91.29
240590 - Payroll Tax W'holding HOA Self	194.53
240610 - Benefit W'holding Gen Fund	4,221.66
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
<b>Total Other Current Liabilities</b>	<b>25,856.55</b>
 <b>Total Current Liabilities</b>	 <b>54,819.69</b>
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,088,096.30
<b>Total Long Term Liabilities</b>	<b>10,008,096.30</b>
 <b>Total Liabilities</b>	 <b>10,062,915.99</b>
<b>Equity</b>	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	567,950.08
<b>Total Equity</b>	<b>4,161,080.14</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>14,223,996.13</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through May 2011

	Jan - May 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 - Revenue	
520100 - Property Taxes	985,905.23
520200 - Specific Ownership Tax	41,088.30
530000 - Contracts & Grants	25,541.67
540000 - Conservation Trust Funds	17,975.07
570000 - Recreation Programs	25,610.65
571000 - Rental Activities	3,243.75
572000 - Investment Income	1,683.90
580000 - Other Income	3.00
	3.00
<b>Total 500000 - Revenue</b>	1,101,051.57
<b>Total Income</b>	1,101,051.57
<b>Gross Profit</b>	1,101,051.57
<b>Expense</b>	
700000 - Expenditures	
710000 - Personnel Services	236,062.92
720000 - Contract Services	56,012.81
730000 - District Operations	10,471.97
740000 - Administrative Operations	97,356.74
750000 - Common Areas Operations	40,267.03
760000 - Program Operations	1,766.02
770000 - Debt Service Costs	62,900.00
780000 - Capital Outlay	28,264.00
	28,264.00
<b>Total 700000 - Expenditures</b>	533,101.49
<b>Total Expense</b>	533,101.49
<b>Net Income</b>	567,950.08