

CITY AND COUNTY OF DENVER

Department of Finance

Assessment Division

201 W. Colfax Ave. Dept. 406 Denver, CO 80202 Phone: 720-913-4162 Fax: 720-913-4101 www.denvergov.org/assessor

August 25, 2008

GVR Metropolitan District % Evan D. Ela 390 Union Boulevard, Suite 400 Denver, CO 80228-1556

Re:

Special District:

GVR Metropolitan District

2008 Assessed Value:

\$84,976,270

Ordinance Number

Series

Annexation Name

525

1973

Northeast Phase I

569

1973

Northeast Phase II

Dear Mr. Ela:

In keeping with Colorado laws and procedures, the Assessor of the City and County of Denver hereby certifies that the amount above is the total value of all known taxable property located within the boundaries of the named annexation (special district).

Please check the current boundaries within the annexation(s) for any errors or omissions and for changes due to inclusions and/or exclusions of record subsequent to the date of annexation (this information is available electronically from the Assessor's Office). It is the responsibility of the district administrator to check these boundaries and report any inconsistencies to the Assessor as soon as possible as changes could impact both certification and the district's budget.

This Certification of Assessed Valuation reflects the value of the district as of August 22, 2008 for use on the 2008 tax warrant. However, the amount stated above is subject to revision by the Property Tax Administrator, the State Board of Equalization, the State Board of Assessment Appeals, or other proper authority.

If your district intends to levy a tax for the year 2008, a certification of the levy must be submitted **no later than December 15, 2008** or, as otherwise provided by law, to:

Paul Jacobs, Assessor 201 West Colfax Avenue, Department 406 Denver, Colorado 80202

Your levy must show the portions designated for operational purposes and for bonded debt service. If you have questions, please contact RaeAn Cantrall at 720-913-4049.

Very truly yours,

Paul Jacobs Assessor



Certification of Valuation by County Assessor

Na	me of Jurisdiction GVR Metropolitan District N	ew Entity? Yes	✓ No
	IN Denver COUNTY, COLORADO ON	August 25, 2008	
	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS	The second secon	
In VA	accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Association FOR ASSESSMENT for the taxable year 2008:	essor certifies the TOT	AL
1.	Previous year's NET TOTAL TAXABLE assessed valuation:	1.	\$83,820,81
2.	Current year's GROSS TOTAL TAXABLE assessed valuation: This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), C	2	\$84,976,27
3.	LESS TIF District Increment, If any:	3.	\$0
4.	Current year's NET TOTAL TAXABLE assessed valuation:	4.	\$84,976,270
5.	New Construction*: New Construction is defined as: Taxable real property structures and the personal property connected with the structure.	5	\$1,345,430
6.	Increased production of producing mine*:	6.	\$0
7.	Annexations/Inclusions:	7.	\$0
8.	Previously exempt Federal property*:	8.	\$0
9.	New primary oil or gas production from any producing oil and gas leasehold or land $(29-1-301(100000000000000000000000000000000$	9.	\$0
2020	Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth	in the limit calculation.	
10.	Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10.	\$0
11.	Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C	C.R.S.): 11.	\$2,093
	*Jurisdiction must submit respective certifications (Forms DLG 52 & 52A) to the Division of Local Government in order values to be treated as growth in the limit calculation.	1000	
	USE FOR "TABOR LOCAL GROWTH" CALCULATIONS OF	NLY	
In a	ccordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the FUAL VALUATION for the taxable year 2008:	Assessor certifies the	TOTAL
1.	Current year's total actual value of ALL REAL PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable	1	\$979,116,600
	ADDITIONS to taxable real property:		
2.	Construction of taxable real property improvements: Construction is defined as newly constructed taxable real property structures.	2.	\$12,166,900
3.	Annexation/Inclusions:	3.	\$0
4.	Increased mining production: Includes production from new mines and increases in production of existing producing mines.	4.	\$0
5.	Previously exempt property:	5.	\$0
5.	Oil or gas production from a new well:	6.	\$0
7.	Taxable real property omitted from the previous year's tax warrant: If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value reported as omitted property.)	7.	\$0
	DELETIONS from taxable real properrty:		
3.	Destruction of taxable real property improvements:	8.	\$0
	Disconnections/Exclusions:	9.	\$0
0.	Previously taxable property:	10.	\$0
A	CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CER	TIFIES TO SCHOOL DE	STRICTS:
	Total actual value of all taxable property:	1.	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.