

GVR Metropolitan District
Balance Sheet
As of August 31, 2017

Aug 31, 17

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	455,735.86
100500 · Operations Checking-USB	-33,816.51
100600 · Payroll Checking-USB	44,339.99
100700 · Recreation Prog. Checking-USB	36,595.06
100900 · Conservation Trust Fund-USB	409,202.89
109100 · Petty Cash	362.04
110000 · Colotrust Plus	3,828,713.18

Total Checking/Savings	4,741,132.51
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Accounts Receivable

120100 · Property Taxes Receivable	18,172.83
120300 · Accounts Receivable	9,938.15

Total Accounts Receivable	28,110.98
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	354.00

Total Other Current Assets	3,854.00
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Total Current Assets	4,773,097.49
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	443,521.86

Total Fixed Assets	7,468,652.97
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TOTAL ASSETS	12,241,750.46
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	37,370.59
210030 · Accounts Payable Youth Program	990.00
210090 · Accounts Payable Consv Trust	18.52
210093 · Accounts Payable HOA	2,282.50

Total Accounts Payable	40,661.61
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Credit Cards

220000 · Credit Card	4,612.04
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Total Credit Cards	4,612.04
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,179.49
240530 · Payroll Tax W'holding Youth Prg	1,018.24
240590 · Payroll Tax W'holding CTF	30.68
240593 · Payroll Tax W'holding HOA	121.18
260100 · Deposits Held In Custody	150.00

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	<u>Aug 31, 17</u>
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	30,938.33
Total Other Current Liabilities	33,482.92
Total Current Liabilities	78,756.57
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,468,652.97
Total Long Term Liabilities	7,468,652.97
Total Liabilities	7,547,409.54
Equity	
300000 · Statutory Restricted Reserve	47,965.00
400000 · Restricted Reserve Commitments	-47,965.00
450000 · Retained Earnings	3,667,620.04
Net Income	1,026,720.88
Total Equity	4,694,340.92
TOTAL LIABILITIES & EQUITY	12,241,750.46

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2017

	<u>Jan - Aug 17</u>
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,756,583.15
520200 · Specific Ownership Tax	84,544.34
530000 · Contracts & Grants	20,000.00
540000 · Conservation Trust Funds	40,008.28
550000 · Donations	350.00
570000 · Recreation Programs	130,901.98
571000 · Rental Activities	2,760.00
572000 · Investment Income	25,894.42
580000 · Other Income	4,790.51
580710 · Returned Check Charges	0.00
Total Income	2,065,832.68
Gross Profit	2,065,832.68
Expense	
710000 · Personnel Services	480,595.62
720000 · Contract Services	174,998.32
730000 · District Operations	17,572.68
740000 · Administrative Operations	131,878.84
750000 · Common Areas Operations	146,808.10
760000 · Program Operations	11,306.36
780000 · Capital Outlay	75,951.88
Total Expense	1,039,111.80
Net Ordinary Income	1,026,720.88
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	5,438.81
830500 · Memo	0.00
Total Other Income	5,438.81
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	5,438.81
Total Other Expense	5,438.81
Net Other Income	0.00
Net Income	1,026,720.88