

GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2010

Nov 30, 10

ASSETS

Current Assets

Checking/Savings

100000 - Depository Account-USB	68,387.69
100500 - Operations Checking-USB	125,572.98
100600 - Payroll Checking-USB	23,630.45
100700 - Recreation Prog. Checking-USB	27,403.76
100900 - Conservation Trust Fund-USB	271,349.21
101000 - Recreation Settlement Acct-USB	43,569.51
109100 - Petty Cash	504.37
110000 - Colotrust Plus	3,166,033.48

Total Checking/Savings 3,726,451.45

Accounts Receivable

120100 - Property Taxes Receivable	13,409.65
120300 - Accounts Receivable	4,188.07

Total Accounts Receivable 17,597.72

Other Current Assets

130300 - Deposits	3,500.00
130900 - Undeposited Funds	20.00
140270 - Amount To Be Provided-LTD	3,920,000.00

Total Other Current Assets 3,923,520.00

Total Current Assets 7,667,569.17

Fixed Assets

160000 - Furniture & Equipment	224,365.17
161000 - Vehicles	257,698.50
170000 - Land	5,325,702.59
180000 - Buildings	252,066.04

Total Fixed Assets 6,059,832.30

TOTAL ASSETS 13,727,401.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 - Accounts Payable-Gen Oper	16,823.21
210090 - Accounts Payable Consv Trust	154.27

Total Accounts Payable 16,977.48

Credit Cards

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220000 - Credit Card	3,497.43
Total Credit Cards	3,497.43
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	980.00
240530 - Payroll Tax W'holding Youth Prg	38.75
240610 - Benefit W'holding Gen Fund	3,415.58
240630 - Benefit W'holding Youth Pgm	398.00
260100 - Deposits Held In Custody	100.00
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	19,985.54
Total Current Liabilities	40,460.45
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	9,979,832.30
Total Liabilities	10,020,292.75
Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	-151,080.44
Total Equity	3,707,108.72
TOTAL LIABILITIES & EQUITY	13,727,401.47

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary

January through November 2010

	Jan - Nov 10
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,257,796.98
520200 - Specific Ownership Tax	78,168.45
530000 - Contracts & Grants	1,050.00
540000 - Conservation Trust Funds	46,187.54
570000 - Recreation Programs	91,297.58
571000 - Rental Activities	1,810.00
572000 - Investment Income	6,790.76
573000 - Litigation Settlement	100,000.00
580000 - Other Income	1,419.14
	1,584,520.45
Total 500000 - Revenue	1,584,520.45
Total Income	1,584,520.45
Gross Profit	1,584,520.45
Expense	
700000 - Expenditures	
710000 - Personnel Services	475,073.64
720000 - Contract Services	202,300.17
730000 - District Operations	75,576.78
740000 - Administrative Operations	132,512.80
750000 - Common Areas Operations	183,327.42
760000 - Program Operations	5,218.08
770000 - Debt Service Costs	518,600.00
780000 - Capital Outlay	142,992.00
	1,735,600.89
Total 700000 - Expenditures	1,735,600.89
Total Expense	1,735,600.89
Net Income	-151,080.44