

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

GVR METROPOLITAN DISTRICT

Held: Thursday, January 4, 2024, at 2:00 P.M. at the GVR
Metropolitan District Office, 18650 East 45th
Avenue, Denver, Colorado.

Attendance

The special meeting of the Board of Directors of the GVR Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Eric Gravenson, Director
Lyman West, Director
Joyce Bennett, Director
Chuck Britton, Director

Absent: Anthony Noble and Matt Stallman (absence excused)

Also in attendance were Micaela Duffy, District Manager, GVR Metropolitan District.

Call to Order

Director West noted that there is a quorum of the Board with four directors in attendance. Thereafter, Director West called the special meeting of the Board of Directors of the GVR Metropolitan District to order.

Approval of Agenda

The Board reviewed the agenda. Upon motion, second and unanimous vote, the Board approved the agenda as presented.

Approval of 2024 Budget

The Board members discussed various items of the budget and how the process works if an item is in the budget and not used. Also discussed was the process for moving funds within the budget after approved. After review and no additional changes, a motion to approve the 2024 budget was made, seconded and passed unanimously.

RECORD OF PROCEEDINGS

Approval of 2024 Mill Levy for Certification As previously discussed in the work sessions, the board determined the mill levy for 2024 would be set at 12.000 mills and the use of fund balance for expenses in the budget not covered by the tax revenue. Upon motion, second and unanimous vote, the board approved the 12.000 mill to be certified.

Other Business Director Gravenson brought up discussion of capital expenditures in the District's SOP manual. Director Gravenson made a motion to reduce the authority of the District Manager from the amount of \$5,000 to \$2,000 without board approval so the board would have more control over spending. The motion was seconded, and all were in favor.

Discussion took place regarding the replacement of legal counsel. The board discussed what services were needed, what assistance would be required and when attendance at meetings would be required. There was discussion of needing a business attorney and not necessarily one that specializes in special district law. There was also discussion of ways to find attorneys that could come in for the board to interview.

Appointment of Treasurer and Secretary positions A nomination was entered for Director Britton to become the Treasurer for the board. Upon motion, second and unanimous vote, Director Britton was appointed Treasurer.

A motion was made for Director Britton to be temporary Secretary until the January 17, 2024, regular board meeting. The motion was seconded and passed by unanimous vote.

Adjournment There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at approximately 4:12 p.m.

Secretary for the Meeting