

**GVR Metropolitan District**  
**Balance Sheet**  
As of May 31, 2022

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	59,864.96
100500 · Operations Checking-USB	86,537.84
100600 · Payroll Checking-USB	42,101.49
100900 · Conservation Trust Fund-USB	812,796.73
109100 · Petty Cash	503.95
110000 · Colotrust Plus	7,973,299.41
<b>Total Checking/Savings</b>	8,975,104.38
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	211,395.87
120300 · Accounts Receivable	24,606.17
<b>Total Accounts Receivable</b>	236,002.04
<b>Other Current Assets</b>	
130900 · Undeposited Funds	44.00
<b>Total Other Current Assets</b>	44.00
<b>Total Current Assets</b>	9,211,150.42
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,803,943.14
180000 · Buildings	1,324,423.01
<b>Total Fixed Assets</b>	9,774,297.03
<b>TOTAL ASSETS</b>	<b>18,985,447.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	11,700.65
<b>Total Accounts Payable</b>	11,700.65
<b>Credit Cards</b>	
220000 · Credit Card	2,297.09
<b>Total Credit Cards</b>	2,297.09
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,866.99
240593 · Payroll Tax W'holding HOA	221.83
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	54,148.48
<b>Total Other Current Liabilities</b>	57,153.61
<b>Total Current Liabilities</b>	71,151.35
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	9,774,297.03

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 As of May 31, 2022

	<b>May 31, 22</b>
<b>Total Long Term Liabilities</b>	9,774,297.03
<b>Total Liabilities</b>	9,845,448.38
<b>Equity</b>	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
Net Income	1,090,295.15
Total Equity	9,139,999.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,985,447.45</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through May 2022

	Jan - May 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,656,759.64
520200 · Specific Ownership Tax	65,091.31
530000 · Contracts & Grants	46,900.00
540000 · Conservation Trust Funds	29,747.66
570000 · Recreation Programs	96.00
571000 · Rental Activities	3,565.00
572000 · Investment Income	11,103.70
580000 · Other Income	485.00
<b>Total Income</b>	1,813,748.31
<b>Gross Profit</b>	1,813,748.31
<b>Expense</b>	
710000 · Personnel Services	297,734.49
720000 · Contract Services	123,873.11
730000 · District Operations	18,562.58
740000 · Administrative Operations	80,755.79
750000 · Common Areas Operations	64,337.05
760000 · Program Operations	100.14
780000 · Capital Outlay	138,090.00
<b>Total Expense</b>	723,453.16
<b>Net Ordinary Income</b>	1,090,295.15
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	57.15
<b>Total Other Income</b>	57.15
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
<b>Total Other Expense</b>	57.15
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,090,295.15