

GVR Metropolitan District
Balance Sheet
As of February 28, 2023

Feb 28, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	63,819.20
100500 · Operations Checking-USB	213,541.94
100600 · Payroll Checking-USB	36,294.78
100900 · Conservation Trust Fund-USB	860,045.94
109100 · Petty Cash	491.29
110000 · Colotrust Plus	8,004,397.50

Total Checking/Savings	9,178,590.65
-------------------------------	---------------------

Accounts Receivable

120100 · Property Taxes Receivable	1,188,588.48
120300 · Accounts Receivable	15,941.62

Total Accounts Receivable	1,204,530.10
----------------------------------	---------------------

Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	10,606.95

Total Other Current Assets	11,046.95
-----------------------------------	------------------

Total Current Assets	10,394,167.70
-----------------------------	----------------------

Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	10,025,754.73
---------------------------	----------------------

TOTAL ASSETS	20,419,922.43
---------------------	----------------------

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,827.53
210093 · Accounts Payable HOA	113.00

Total Accounts Payable	4,940.53
-------------------------------	-----------------

Credit Cards

220000 · Credit Card	1,868.25
----------------------	----------

Total Credit Cards	1,868.25
---------------------------	-----------------

Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	10,628.55
240593 · Payroll Tax W'holding HOA	1,124.76
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	3,684.95
271000 · Compensated Absence Liability	82,789.26

Total Other Current Liabilities	98,993.53
--	------------------

Total Current Liabilities	105,802.31
----------------------------------	-------------------

GVR Metropolitan District
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,025,754.73
Total Long Term Liabilities	<u>10,025,754.73</u>
Total Liabilities	10,131,557.04
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,071,644.87
Total Equity	<u>10,288,365.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,419,922.43</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2023

	Jan - Feb 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,216,458.17
520200 · Specific Ownership Tax	27,887.76
530000 · Contracts & Grants	19,700.00
570000 · Recreation Programs	132.00
571000 · Rental Activities	3,410.00
572000 · Investment Income	60,471.40
Total Income	1,328,059.33
Gross Profit	1,328,059.33
Expense	
710000 · Personnel Services	103,586.24
720000 · Contract Services	7,993.09
730000 · District Operations	12,775.66
740000 · Administrative Operations	48,081.69
750000 · Common Areas Operations	9,625.92
760000 · Program Operations	20.86
780000 · Capital Outlay	74,331.00
Total Expense	256,414.46
Net Ordinary Income	1,071,644.87
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,071,644.87