

**GVR Metropolitan District**  
**Balance Sheet**  
As of July 31, 2014

Jul 31, 14

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	95,640.43
100500 · Operations Checking-USB	26,088.22
100600 · Payroll Checking-USB	24,226.04
100700 · Recreation Prog. Checking-USB	26,663.98
100900 · Conservation Trust Fund-USB	348,858.81
109100 · Petty Cash	406.69
110000 · Colotrust Plus	5,631,166.98

**Total Checking/Savings** 6,153,051.15

**Accounts Receivable**

120100 · Property Taxes Receivable	21,884.19
120300 · Accounts Receivable	10,125.01

**Total Accounts Receivable** 32,009.20

**Other Current Assets**

130300 · Deposits	3,500.00
130900 · Undeposited Funds	543.75
140270 · Amount To Be Provided-LTD	2,720,000.00

**Total Other Current Assets** 2,724,043.75

**Total Current Assets** 8,909,104.10

**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

**Total Fixed Assets** 6,447,730.93

**TOTAL ASSETS** 15,356,835.03

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	17,947.20
210030 · Accounts Payable Youth Program	80.50
210093 · Accounts Payable HOA	-35.00

**Total Accounts Payable** 17,992.70

**Credit Cards**

**GVR Metropolitan District**  
**Balance Sheet**  
As of July 31, 2014

	<b>Jul 31, 14</b>
220000 - Credit Card	5,830.79
<b>Total Credit Cards</b>	<b>5,830.79</b>
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,260.22
240530 - Payroll Tax W'holding Youth Prg	461.61
240590 - Payroll Tax W'holding CTF	142.71
240593 - Payroll Tax W'holding HOA	131.12
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	21,275.78
<b>Total Other Current Liabilities</b>	<b>23,466.44</b>
<b>Total Current Liabilities</b>	<b>47,289.93</b>
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	2,720,000.00
290080 - Investment in Fixed Assets	6,447,730.93
<b>Total Long Term Liabilities</b>	<b>9,167,730.93</b>
<b>Total Liabilities</b>	<b>9,215,020.86</b>
<b>Equity</b>	
300000 - Statutory Restricted Reserve	43,291.00
400000 - Restricted Reserve Commitments	-43,291.00
450000 - Retained Earnings	4,709,179.23
Net Income	1,432,634.94
<b>Total Equity</b>	<b>6,141,814.17</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,356,835.03</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through July 2014

	<b>Jan - Jul 14</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,992,048.63
520200 · Specific Ownership Tax	75,822.01
530000 · Contracts & Grants	56,000.00
540000 · Conservation Trust Funds	40,178.67
550000 · Donations	31,145.72
570000 · Recreation Programs	84,611.24
571000 · Rental Activities	2,835.00
572000 · Investment Income	3,726.14
<b>Total Income</b>	2,286,367.41
 <b>Gross Profit</b>	 2,286,367.41
<b>Expense</b>	
710000 · Personnel Services	433,463.90
720000 · Contract Services	96,573.60
730000 · District Operations	21,981.82
740000 · Administrative Operations	136,126.99
750000 · Common Areas Operations	97,201.45
760000 · Program Operations	5,579.27
770000 · Debt Service Costs	49,100.00
780000 · Capital Outlay	13,680.44
<b>Total Expense</b>	853,707.47
 <b>Net Ordinary Income</b>	 1,432,659.94
 <b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	6,747.17
830500 · Memo	0.00
<b>Total Other Income</b>	6,747.17
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
990000 · Unknown Expenses	25.00
<b>Total Other Expense</b>	6,772.17
 <b>Net Other Income</b>	 -25.00
 <b>Net Income</b>	 1,432,634.94