

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of October 31, 2008

Accrual Basis

	Oct 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	151,512.30
100100 · Operations Checking-WF	10,405.23
100300 · Youth Program Checking-WF	3,876.76
100500 · Operations Checking-USB	173,760.08
100600 · Payroll Checking-USB	36,726.68
100700 · Recreation Prog. Checking-USB	3,600.35
100800 · PERA Care Sweep Checking-USB	3,426.05
100900 · Conservation Trust Fund-USB	247,340.43
101000 · Recreation Settlement Acct-USB	35,262.79
109100 · Petty Cash	479.87
110000 · Colotrust Plus	4,891,043.16
110100 · Colotrust Prime	2,762,386.95
<b>Total Checking/Savings</b>	8,319,820.65
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	33,947.10
120300 · Accounts Receivable	4,976.20
<b>Total Accounts Receivable</b>	38,923.30
<b>Other Current Assets</b>	
130110 · Prepaid Expenses-Gen Operations	6,012.70
130900 · Undeposited Funds	115.50
140270 · Amount To Be Provided-LTD	8,770,000.00
<b>Total Other Current Assets</b>	8,776,128.20
<b>Total Current Assets</b>	17,134,872.15
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,420,222.22
<b>Total Fixed Assets</b>	3,979,102.23
<b>TOTAL ASSETS</b>	<b>21,113,974.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	61,892.39
210020 · Accounts Payable Debt Service	836,955.00
210030 · Accounts Payable Youth Program	358.22
210090 · Accounts Payable Consv Trust	4,681.85
<b>Total Accounts Payable</b>	903,887.46
<b>Credit Cards</b>	
220000 · Credit Card	4,526.22
<b>Total Credit Cards</b>	4,526.22
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	4,862.68
240530 · Payroll Tax W'holding Youth Prg	252.39
240610 · Benefit W'holding Gen Fund	3,655.24
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	275.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
<b>Total Other Current Liabilities</b>	21,710.76
<b>Total Current Liabilities</b>	930,124.44

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of October 31, 2008

Accrual Basis

	<u>Oct 31, 08</u>
<b>Long Term Liabilities</b>	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	<u>3,979,102.23</u>
<b>Total Long Term Liabilities</b>	<u>12,749,102.23</u>
<b>Total Liabilities</b>	13,679,226.67
<b>Equity</b>	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>-83,401.53</u>
<b>Total Equity</b>	<u>7,434,747.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>21,113,974.38</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through October 2008

Jan - Oct 08

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
520100 · Property Taxes	2,499,869.44
520200 · Specific Ownership Tax	157,096.32
530000 · Contracts & Grants	193,861.78
540000 · Conservation Trust Funds	48,695.39
550000 · Donations	500.00
570000 · Recreation Programs	70,108.41
572000 · Investment Income	174,233.52
580000 · Other Income	6,358.35
<b>Total 500000 · Revenue</b>	3,150,723.21
<b>Total Income</b>	3,150,723.21
<b>Cost of Goods Sold</b>	
600000 · Capital Projects	
601000 · Procurement and Contracting	44,411.71
602000 · General Requirements	54,370.00
606000 · Architectural Services	492,132.00
607000 · Other Services	38,319.72
<b>Total 600000 · Capital Projects</b>	629,233.43
<b>Total COGS</b>	629,233.43
<b>Gross Profit</b>	2,521,489.78
<b>Expense</b>	
700000 · Expenditures	
710000 · Personal Services	489,726.87
720000 · Contract Services	381,357.84
730000 · District Operations	47,595.74
740000 · Administrative Operations	294,456.99
750000 · Common Areas Operations	216,295.09
760000 · Program Operations	8,170.78
770000 · Debt Service Costs	1,093,910.00
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00
<b>Total 700000 · Expenditures</b>	2,604,891.31
<b>Total Expense</b>	2,604,891.31
<b>Net Income</b>	-83,401.53