

GVR Metropolitan District
Balance Sheet
As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	49,681.53
100500 · Operations Checking-USB	59,943.99
100600 · Payroll Checking-USB	52,261.99
100900 · Conservation Trust Fund-USB	838,418.60
109100 · Petty Cash	503.95
110000 · Colotrust Plus	8,055,389.61
Total Checking/Savings	9,056,199.67
Accounts Receivable	
120100 · Property Taxes Receivable	1,152,768.73
120300 · Accounts Receivable	24,611.17
Total Accounts Receivable	1,177,379.90
Other Current Assets	
130900 · Undeposited Funds	18,819.00
Total Other Current Assets	18,819.00
Total Current Assets	10,252,398.57
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,803,943.14
180000 · Buildings	1,324,423.01
Total Fixed Assets	9,774,297.03
TOTAL ASSETS	20,026,695.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	16,162.30
Total Accounts Payable	16,162.30
Credit Cards	
220000 · Credit Card	4,039.21
Total Credit Cards	4,039.21
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,971.51
240593 · Payroll Tax W'holding HOA	232.17
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	54,148.48
Total Other Current Liabilities	57,268.47
Total Current Liabilities	77,469.98
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,774,297.03

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Total Long Term Liabilities	9,774,297.03
Total Liabilities	9,851,767.01
Equity	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
Net Income	2,125,224.67
Total Equity	10,174,928.59
TOTAL LIABILITIES & EQUITY	20,026,695.60

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through June 2022

	Jan - Jun 22
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,811,367.90
520200 · Specific Ownership Tax	74,553.38
530000 · Contracts & Grants	65,660.00
540000 · Conservation Trust Funds	55,362.55
570000 · Recreation Programs	126.00
571000 · Rental Activities	3,565.00
572000 · Investment Income	19,051.97
580000 · Other Income	485.00
Total Income	3,030,171.80
Gross Profit	3,030,171.80
Expense	
710000 · Personnel Services	364,347.24
720000 · Contract Services	174,115.12
730000 · District Operations	30,111.14
740000 · Administrative Operations	92,112.20
750000 · Common Areas Operations	106,053.50
760000 · Program Operations	117.93
780000 · Capital Outlay	138,090.00
Total Expense	904,947.13
Net Ordinary Income	2,125,224.67
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	57.15
Total Other Income	57.15
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
Total Other Expense	57.15
Net Other Income	0.00
Net Income	2,125,224.67