

GVR Metropolitan District
Balance Sheet
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	57,087.79
100500 · Operations Checking-USB	210,253.28
100600 · Payroll Checking-USB	32,716.39
100900 · Conservation Trust Fund-USB	628,956.67
109100 · Petty Cash	560.46
110000 · Colotrust Plus	5,792,589.96
Total Checking/Savings	6,722,164.55
Accounts Receivable	
120100 · Property Taxes Receivable	157,241.99
120300 · Accounts Receivable	15,508.64
Total Accounts Receivable	172,750.63
Other Current Assets	
130900 · Undeposited Funds	7,229.82
Total Other Current Assets	7,229.82
Total Current Assets	6,902,145.00
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	6,908,377.14
180000 · Buildings	1,309,476.61
Total Fixed Assets	8,884,979.13
TOTAL ASSETS	15,787,124.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	6,423.83
210093 · Accounts Payable HOA	50.00
Total Accounts Payable	6,473.83
Credit Cards	
220000 · Credit Card	1,994.40
Total Credit Cards	1,994.40
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	7,562.83
240593 · Payroll Tax W'holding HOA	748.74
260100 · Deposits Held In Custody	6,840.25
271000 · Compensated Absence Liability	43,743.23
Total Other Current Liabilities	58,895.05
Total Current Liabilities	67,363.28
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,884,979.13

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Total Long Term Liabilities	8,884,979.13
Total Liabilities	8,952,342.41
Equity	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,868,583.46
Net Income	966,198.26
Total Equity	6,834,781.72
TOTAL LIABILITIES & EQUITY	15,787,124.13

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2020

	Jan - Mar 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,203,993.90
520200 · Specific Ownership Tax	35,408.49
530000 · Contracts & Grants	18,750.00
540000 · Conservation Trust Funds	21,873.64
570000 · Recreation Programs	141.00
571000 · Rental Activities	3,280.00
572000 · Investment Income	21,446.59
Total Income	1,304,893.62
Gross Profit	1,304,893.62
Expense	
710000 · Personnel Services	135,150.24
720000 · Contract Services	34,261.20
730000 · District Operations	12,040.11
740000 · Administrative Operations	56,357.77
750000 · Common Areas Operations	9,203.23
760000 · Program Operations	95.55
780000 · Capital Outlay	91,587.26
Total Expense	338,695.36
Net Ordinary Income	966,198.26
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	966,198.26