

GVR Metropolitan District
Balance Sheet
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	64,973.47
100500 · Operations Checking-USB	256,904.36
100600 · Payroll Checking-USB	21,644.87
100700 · Recreation Prog. Checking-USB	49,783.39
100900 · Conservation Trust Fund-USB	363,624.51
109100 · Petty Cash	395.65
110000 · Colotrust Plus	3,432,677.38
Total Checking/Savings	4,190,003.63
Accounts Receivable	
120100 · Property Taxes Receivable	19,244.31
120300 · Accounts Receivable	11,555.51
Total Accounts Receivable	30,799.82
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	1,316.00
Total Other Current Assets	4,816.00
Total Current Assets	4,225,619.45
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	327,719.23
Total Fixed Assets	7,307,563.84
TOTAL ASSETS	11,533,183.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	32,526.64
210030 · Accounts Payable Youth Program	70.00
Total Accounts Payable	32,596.64
Credit Cards	
220000 · Credit Card	5,264.68
Total Credit Cards	5,264.68
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,071.86
240530 · Payroll Tax W'holding Youth Prg	750.50
240590 · Payroll Tax W'holding CTF	111.63
240593 · Payroll Tax W'holding HOA	95.66
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00

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271000 - Compensated Absence Liability	35,332.62
Total Other Current Liabilities	<u>37,557.27</u>
Total Current Liabilities	75,418.59
Long Term Liabilities	
290080 - Investment in Fixed Assets	7,307,563.84
Total Long Term Liabilities	<u>7,307,563.84</u>
Total Liabilities	7,382,982.43
Equity	
300000 - Statutory Restricted Reserve	44,596.00
400000 - Restricted Reserve Commitments	-44,596.00
450000 - Retained Earnings	3,034,997.16
Net Income	1,115,203.70
Total Equity	<u>4,150,200.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,533,183.29</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2016

	Jan - Jul 16
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,739,151.90
520200 · Specific Ownership Tax	65,503.46
530000 · Contracts & Grants	49,588.00
540000 · Conservation Trust Funds	50,833.58
550000 · Donations	459.59
570000 · Recreation Programs	111,862.15
571000 · Rental Activities	2,740.00
572000 · Investment Income	9,197.54
580000 · Other Income	0.00
580710 · Returned Check Charges	0.00
Total Income	2,029,336.22
Gross Profit	2,029,336.22
Expense	
710000 · Personnel Services	399,682.43
720000 · Contract Services	138,141.21
730000 · District Operations	18,978.31
740000 · Administrative Operations	116,536.35
750000 · Common Areas Operations	74,755.73
760000 · Program Operations	6,983.49
780000 · Capital Outlay	159,055.00
Total Expense	914,132.52
Net Ordinary Income	1,115,203.70
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,115,203.70