

GVR Metropolitan District
Balance Sheet
As of January 31, 2016

Jan 31, 16

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,426.03
100500 · Operations Checking-USB	208,951.66
100600 · Payroll Checking-USB	72,731.84
100700 · Recreation Prog. Checking-USB	7,545.65
100900 · Conservation Trust Fund-USB	322,773.88
109100 · Petty Cash	452.31
110000 · Colotrust Plus	2,347,348.49

Total Checking/Savings	3,011,229.86
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Accounts Receivable

120100 · Property Taxes Receivable	29,016.46
120300 · Accounts Receivable	6,887.57

Total Accounts Receivable	35,904.03
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	13,293.44
130130 · Prepaid Expenses-Recreation	1,846.37
130300 · Deposits	3,500.00
130900 · Undeposited Funds	860.00

Total Other Current Assets	19,499.81
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Total Current Assets	3,066,633.70
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	276,360.73

Total Fixed Assets	7,240,231.84
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TOTAL ASSETS	10,306,865.54
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	11,248.89
210090 · Accounts Payable Consv Trust	6.74

Total Accounts Payable	11,255.63
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Credit Cards

220000 · Credit Card	4,255.72
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Total Credit Cards	4,255.72
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,181.37
240530 · Payroll Tax W'holding Youth Prg	186.92
240590 · Payroll Tax W'holding CTF	46.81
240593 · Payroll Tax W'holding HOA	133.91

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	<u>Jan 31, 16</u>
240610 · Benefit W'holding Gen Fund	-24.00
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	35,332.62
Total Other Current Liabilities	<u>37,052.63</u>
Total Current Liabilities	52,563.98
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,240,231.84
Total Long Term Liabilities	<u>7,240,231.84</u>
Total Liabilities	7,292,795.82
Equity	
300000 · Statutory Restricted Reserve	44,596.00
400000 · Restricted Reserve Commitments	-44,596.00
450000 · Retained Earnings	3,034,997.16
Net Income	<u>-20,927.44</u>
Total Equity	<u>3,014,069.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,306,865.54</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January 2016

	Jan 16
Ordinary Income/Expense	
Income	
520100 · Property Taxes	20,523.29
520200 · Specific Ownership Tax	8,698.40
530000 · Contracts & Grants	7,084.00
570000 · Recreation Programs	6,429.90
571000 · Rental Activities	1,470.00
572000 · Investment Income	866.84
Total Income	45,072.43
Gross Profit	45,072.43
Expense	
710000 · Personnel Services	19,366.28
720000 · Contract Services	7,748.79
730000 · District Operations	976.23
740000 · Administrative Operations	33,628.59
750000 · Common Areas Operations	2,232.87
760000 · Program Operations	290.61
780000 · Capital Outlay	1,867.50
Total Expense	66,110.87
Net Ordinary Income	-21,038.44
Other Income/Expense	
Other Income	
830000 · Unknown Income	111.00
830500 · Memo	0.00
Total Other Income	111.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	111.00
Net Income	-20,927.44