

**GVR Metropolitan District**  
**Balance Sheet**  
As of August 31, 2014

Aug 31, 14

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	63,253.64
100500 · Operations Checking-USB	-11,659.16
100600 · Payroll Checking-USB	49,240.78
100700 · Recreation Prog. Checking-USB	19,138.32
100900 · Conservation Trust Fund-USB	331,861.78
109100 · Petty Cash	376.38
110000 · Colotrust Plus	5,570,597.03

<b>Total Checking/Savings</b>	<b>6,022,808.77</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	19,503.67
120300 · Accounts Receivable	3,939.93

<b>Total Accounts Receivable</b>	<b>23,443.60</b>
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**Other Current Assets**

130300 · Deposits	3,500.00
130900 · Undeposited Funds	650.00
140270 · Amount To Be Provided-LTD	2,720,000.00

<b>Total Other Current Assets</b>	<b>2,724,150.00</b>
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<b>Total Current Assets</b>	<b>8,770,402.37</b>
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**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

<b>Total Fixed Assets</b>	<b>6,447,730.93</b>
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<b>TOTAL ASSETS</b>	<b>15,218,133.30</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,722.73
210030 · Accounts Payable Youth Program	249.30
210090 · Accounts Payable Consv Trust	12,319.50
210093 · Accounts Payable HOA	144.92

<b>Total Accounts Payable</b>	<b>19,436.45</b>
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**GVR Metropolitan District**  
**Balance Sheet**  
As of August 31, 2014

	<b>Aug 31, 14</b>
<b>Credit Cards</b>	
220000 · Credit Card	3,989.82
<b>Total Credit Cards</b>	3,989.82
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,350.39
240530 · Payroll Tax W'holding Youth Prg	514.49
240590 · Payroll Tax W'holding CTF	135.73
240593 · Payroll Tax W'holding HOA	164.51
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	21,275.78
<b>Total Other Current Liabilities</b>	23,635.90
<b>Total Current Liabilities</b>	47,062.17
<b>Long Term Liabilities</b>	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,447,730.93
<b>Total Long Term Liabilities</b>	9,167,730.93
<b>Total Liabilities</b>	9,214,793.10
<b>Equity</b>	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	1,294,160.97
<b>Total Equity</b>	6,003,340.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,218,133.30</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through August 2014

	<b>Jan - Aug 14</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,999,537.60
520200 · Specific Ownership Tax	87,643.91
530000 · Contracts & Grants	64,000.00
540000 · Conservation Trust Funds	40,178.67
550000 · Donations	425.00
570000 · Recreation Programs	93,639.04
571000 · Rental Activities	2,835.00
572000 · Investment Income	4,545.36
580000 · Other Income	30,777.92
<b>Total Income</b>	<b>2,323,582.50</b>
 <b>Gross Profit</b>	 <b>2,323,582.50</b>
<b>Expense</b>	
710000 · Personnel Services	509,454.48
720000 · Contract Services	110,929.97
730000 · District Operations	22,059.41
740000 · Administrative Operations	147,849.68
750000 · Common Areas Operations	169,408.63
760000 · Program Operations	6,996.92
770000 · Debt Service Costs	49,100.00
780000 · Capital Outlay	13,680.44
<b>Total Expense</b>	<b>1,029,479.53</b>
 <b>Net Ordinary Income</b>	 <b>1,294,102.97</b>
 <b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	6,747.17
830500 · Memo	58.00
<b>Total Other Income</b>	<b>6,805.17</b>
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
<b>Total Other Expense</b>	<b>6,747.17</b>
 <b>Net Other Income</b>	 <b>58.00</b>
 <b>Net Income</b>	 <b>1,294,160.97</b>