

GVR Metropolitan District

Balance Sheet

As of August 31, 2013

Aug 31, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	170,152.22
100500 · Operations Checking-USB	25,577.91
100600 · Payroll Checking-USB	10,011.47
100700 · Recreation Prog. Checking-USB	10,350.77
100900 · Conservation Trust Fund-USB	334,967.81
109100 · Petty Cash	532.45
110000 · Colotrust Plus	4,962,942.23

Total Checking/Savings	5,514,534.86
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Accounts Receivable

120100 · Property Taxes Receivable	19,589.19
120300 · Accounts Receivable	2,671.98

Total Accounts Receivable	22,261.17
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Other Current Assets

130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,133,500.00
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Total Current Assets	8,670,296.03
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	15,077,526.96
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	7,572.27
210030 · Accounts Payable Youth Program	12.40
210090 · Accounts Payable Consv Trust	150.45

Total Accounts Payable	7,735.12
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Credit Cards

220000 · Credit Card	6,645.41
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Total Credit Cards	6,645.41
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	3,688.76
240530 - Payroll Tax W'holding Youth Prg	962.27
240590 - Payroll Tax W'holding CTF	385.50
240593 - Payroll Tax W'holding HOA	296.43
240610 - Benefit W'holding Gen Fund	662.63
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
Total Other Current Liabilities	37,673.60
Total Current Liabilities	52,054.13
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	9,537,230.93
Total Liabilities	9,589,285.06
Equity	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,949,517.76
Net Income	1,538,724.14
Total Equity	5,488,241.90
TOTAL LIABILITIES & EQUITY	15,077,526.96

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2013

	Jan - Aug 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	2,155,348.38
520200 - Specific Ownership Tax	90,160.75
530000 - Contracts & Grants	76,600.00
540000 - Conservation Trust Funds	41,114.82
550000 - Donations	925.00
570000 - Recreation Programs	77,721.85
571000 - Rental Activities	3,507.00
572000 - Investment Income	4,614.27
580000 - Other Income	2,579.59
Total 500000 - Revenue	2,577,473.66
Total Income	2,577,473.66
Gross Profit	2,577,473.66
Expense	
700000 - Expenditures	
710000 - Personnel Services	518,844.45
720000 - Contract Services	127,170.26
730000 - District Operations	21,685.66
740000 - Administrative Operations	159,645.26
750000 - Common Areas Operations	126,800.16
760000 - Program Operations	6,070.62
770000 - Debt Service Costs	55,000.00
780000 - Capital Outlay	23,533.11
Total 700000 - Expenditures	1,038,749.52
Total Expense	1,038,749.52
Net Income	1,538,724.14