

GVR Metropolitan District Balance Sheet - Preliminary

As of September 30, 2012

Sep 30, 12

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	61,405.48
100500 · Operations Checking-USB	53,776.73
100600 · Payroll Checking-USB	43,735.00
100700 · Recreation Prog. Checking-USB	36,065.78
100900 · Conservation Trust Fund-USB	326,412.56
109100 · Petty Cash	486.82
110000 · Colotrust Plus	4,139,495.00

Total Checking/Savings	4,661,377.37
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Accounts Receivable

120100 · Property Taxes Receivable	14,630.98
120300 · Accounts Receivable	4,901.39

Total Accounts Receivable	19,532.37
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	432.00
140270 · Amount To Be Provided-LTD	3,530,000.00

Total Other Current Assets	3,533,932.00
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Total Current Assets	8,214,841.74
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Fixed Assets

160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,172,050.67
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TOTAL ASSETS	14,386,892.41
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	22,498.67
210030 · Accounts Payable Youth Program	389.90
210090 · Accounts Payable Consv Trust	1,505.68
210093 · Accounts Payable HOA	1,987.50

Total Accounts Payable	26,381.75
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	Sep 30, 12
Credit Cards	
220000 · Credit Card	5,287.18
Total Credit Cards	5,287.18
 Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,815.03
240530 · Payroll Tax W'holding Youth Prg	223.19
240590 · Payroll Tax W'holding CTF	94.92
240593 · Payroll Tax W'holding HOA	156.22
240610 · Benefit W'holding Gen Fund	4,099.12
240630 · Benefit W'holding Youth Pgm	421.05
240690 · Benefit W'holding HOA	461.26
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	22,260.76
Total Other Current Liabilities	29,681.55
 Total Current Liabilities	 61,350.48
 Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,530,000.00
290080 · Investment in Fixed Assets	6,172,050.67
Total Long Term Liabilities	9,702,050.67
 Total Liabilities	 9,763,401.15
 Equity	
300000 · Statutory Restricted Reserve	36,564.00
400000 · Restricted Reserve Commitments	-36,564.00
450000 · Retained Earnings	3,805,159.41
Net Income	818,331.85
Total Equity	4,623,491.26
 TOTAL LIABILITIES & EQUITY	 14,386,892.41

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through September 2012

Jan - Sep 12

Ordinary Income/Expense

Income

500000 - Revenue

510000 - System Development Fees	8,250.00
520100 - Property Taxes	1,686,066.65
520200 - Specific Ownership Tax	87,522.58
530000 - Contracts & Grants	89,814.99
540000 - Conservation Trust Funds	57,760.24
570000 - Recreation Programs	74,539.27
571000 - Rental Activities	3,939.00
572000 - Investment Income	7,232.21
580000 - Other Income	30,902.50

Total 500000 - Revenue	2,046,027.44
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Total Income	2,046,027.44
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Gross Profit	2,046,027.44
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Expense

700000 - Expenditures

710000 - Personnel Services	549,604.93
720000 - Contract Services	146,813.98
730000 - District Operations	18,995.85
740000 - Administrative Operations	172,658.84
750000 - Common Areas Operations	218,944.26
760000 - Program Operations	4,330.86
770000 - Debt Service Costs	59,100.00
780000 - Capital Outlay	57,246.87

Total 700000 - Expenditures	1,227,695.59
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Total Expense	1,227,695.59
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Net Income	818,331.85
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