

GVR Metropolitan District
Balance Sheet
As of April 30, 2023

Apr 30, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	59,672.36
100500 · Operations Checking-USB	165,033.69
100600 · Payroll Checking-USB	44,080.86
100900 · Conservation Trust Fund-USB	895,262.12
109100 · Petty Cash	484.04
110000 · Colotrust Plus	9,190,541.50

Total Checking/Savings	10,355,074.57
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Accounts Receivable

120100 · Property Taxes Receivable	145,553.44
120300 · Accounts Receivable	24,696.68

Total Accounts Receivable	170,250.12
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	90.00

Total Other Current Assets	530.00
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Total Current Assets	10,525,854.69
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	10,025,754.73
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TOTAL ASSETS	20,551,609.42
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,383.83
210093 · Accounts Payable HOA	377.35

Total Accounts Payable	6,761.18
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Credit Cards

220000 · Credit Card	3,584.48
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Total Credit Cards	3,584.48
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,709.07
240593 · Payroll Tax W'holding HOA	212.85
240610 · Benefit W'holding Gen Fund	-681.33
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	82,789.26

Total Other Current Liabilities	84,180.15
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Total Current Liabilities	94,525.81
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	<u>Apr 30, 23</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,025,754.73
Total Long Term Liabilities	<u>10,025,754.73</u>
Total Liabilities	10,120,280.54
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,214,608.36
Total Equity	<u>10,431,328.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,551,609.42</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2023

	Jan - Apr 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,446,551.37
520200 · Specific Ownership Tax	59,371.44
530000 · Contracts & Grants	38,200.00
540000 · Conservation Trust Funds	35,201.65
570000 · Recreation Programs	215.00
571000 · Rental Activities	3,695.00
572000 · Investment Income	134,316.89
Total Income	1,717,551.35
Gross Profit	1,717,551.35
Expense	
710000 · Personnel Services	237,612.43
720000 · Contract Services	89,087.80
730000 · District Operations	15,779.98
740000 · Administrative Operations	63,759.66
750000 · Common Areas Operations	22,334.01
760000 · Program Operations	38.11
780000 · Capital Outlay	74,331.00
Total Expense	502,942.99
Net Ordinary Income	1,214,608.36
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,214,608.36