GVR Metropolitan District Balance Sheet - Preliminary

As of April 30, 2012

Current Assets	_	Apr 30, 12
Checking/Savings	ASSETS	
100000	Current Assets	
100500 · Operations Checking-USB 38,257,96 100700 · Recreation Prog. Checking-USB 9,103.55 100900 · Conservation Trust Fund-USB 315,566.67 109100 · Petty Cash 478,55 110000 · Colotrust Plus 3,701,305.59 Total Checking/Savings 4,315,010.95 Accounts Receivable 120100 · Property Taxes Receivable 134,263.61 120300 · Accounts Receivable 132,356.46 Total Accounts Receivable 132,356.46 Total Accounts Receivable 3,500.00 130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Youth Program 4,40 210090 · Accounts Payable Consv Trust 6,351.78 210090 · Accounts Payable Consv Trust 6,351.78 210090 · Accounts Payable HOA 2,120.00	Checking/Savings	
100600 · Payroll Checking-USB 38,257.96 100700 · Recreation Prog. Checking-USB 9,103.55 100900 · Conservation Trust Fund-USB 315,566.67 109100 · Petty Cash 478.55 110000 · Colortust Plus 3,701.305.59 Total Checking/Savings 4,315,010.95 Accounts Receivable 120100 · Property Taxes Receivable 134,263.61 120300 · Accounts Receivable 132,356.46 Total Accounts Receivable 132,356.46 Total Accounts Receivable 3,500.00 130900 · Undeposited Funds 3,500.00 130900 · Undeposited Funds 3,530.000.00 Total Other Current Assets 3,530.583.50 Total Current Assets 8,118,214.52 Fixed Assets 8,118,214.52 Fixed Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities	100000 · Depository Account-USB	106,016.56
100700 · Recreation Prog. Checking-USB 3,103.55 100900 · Conservation Trust Fund-USB 315,566.67 109100 · Petty Cash 478.55 110000 · Colotrust Plus 3,701,305.59 Total Checking/Savings 4,315,010.95 Accounts Receivable 134,263.61 120100 · Property Taxes Receivable 134,263.61 120300 · Accounts Receivable 132,356.46 Total Accounts Receivable 266,620.07 Other Current Assets 130300 · Deposits 3,500.00 130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Gonor Trust 6,351.78 210030 · Accounts Payable Consv Trust 6,351.78 210090 · Accounts Payable Consv Trust 6,351.78 210090 · Accounts Payable HOA 2,120.00	100500 · Operations Checking-USB	144,282.07
100900 · Conservation Trust Fund-USB 315,566.67 109100 · Petty Cash 478.55 110000 · Colotrust Plus 3,701,305.59 Total Checking/Savings 4,315,010.95	100600 · Payroll Checking-USB	38,257.96
109100 - Petty Cash	100700 ⋅ Recreation Prog. Checking-USB	9,103.55
110000 · Colotrust Plus 3,701,305.59 Total Checking/Savings 4,315,010.95 Accounts Receivable 120100 · Property Taxes Receivable 134,263.61 120300 · Accounts Receivable 266,620.07 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 130900 · Undeposited Funds 3,530,000.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Current Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable -Gen Oper 28,083.34 210030 · Accounts Payable -Gen Oper 28,083.34 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00 <td>100900 · Conservation Trust Fund-USB</td> <td>315,566.67</td>	100900 · Conservation Trust Fund-USB	315,566.67
Total Checking/Savings	109100 · Petty Cash	478.55
Accounts Receivable 120100 · Property Taxes Receivable 120300 · Accounts Receivable 120300 · Accounts Receivable Total Accounts Receivable 130300 · Deposits 130300 · Deposits 130900 · Undeposited Funds 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 5,182 · Assets 160000 · Furniture & Equipment 161000 · Vehicles 170000 · Land 180000 · Buildings Total Fixed Assets 161000 · Buildings Total Fixed Assets 161000 · Buildings Total Fixed Assets 161000 · Buildings 10100 · Buildings 101000 · Buildings 101000 · Buildings 10100 · Buildi	110000 · Colotrust Plus	3,701,305.59
120100 - Property Taxes Receivable	Total Checking/Savings	4,315,010.95
120300 · Accounts Receivable 132,356.46 Total Accounts Receivable 266,620.07 Other Current Assets 3,500.00 130300 · Deposits 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 8,118,214.52 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Accounts Receivable	
Total Accounts Receivable 266,620.07 Other Current Assets 3,500.00 130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 281,088.42 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	120100 · Property Taxes Receivable	134,263.61
Other Current Assets 130300 · Deposits 3,500.00 130900 · Undeposited Funds 3,630,000.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	120300 · Accounts Receivable	132,356.46
130300 · Deposits 3,500.00 130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY LIABILITIES & EQUITY <td>Total Accounts Receivable</td> <td>266,620.07</td>	Total Accounts Receivable	266,620.07
130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets Fixed Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Other Current Assets	
130900 · Undeposited Funds 3,083.50 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets Fixed Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	130900 · Undeposited Funds	3,083.50
Total Other Current Assets 3,536,583.50 Total Current Assets 8,118,214.52 Fixed Assets 281,088.42 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00		
Fixed Assets 160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Total Other Current Assets	3,536,583.50
160000 · Furniture & Equipment 281,088.42 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable - Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Total Current Assets	8,118,214.52
161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Fixed Assets	
170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	160000 · Furniture & Equipment	281,088.42
18000 · Buildings 252,066.04 Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	161000 · Vehicles	284,282.50
Total Fixed Assets 6,143,139.55 TOTAL ASSETS 14,261,354.07 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	170000 · Land	5,325,702.59
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	180000 · Buildings	252,066.04
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Total Fixed Assets	6,143,139.55
Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	TOTAL ASSETS	14,261,354.07
Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	LIABILITIES & EQUITY	
Accounts Payable 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Liabilities	
Accounts Payable 28,083.34 210030 · Accounts Payable Youth Program 4.40 210090 · Accounts Payable Consv Trust 6,351.78 210093 · Accounts Payable HOA 2,120.00	Current Liabilities	
210010 · Accounts Payable-Gen Oper28,083.34210030 · Accounts Payable Youth Program4.40210090 · Accounts Payable Consv Trust6,351.78210093 · Accounts Payable HOA2,120.00	Accounts Payable	
210030 · Accounts Payable Youth Program4.40210090 · Accounts Payable Consv Trust6,351.78210093 · Accounts Payable HOA2,120.00	· · · · · · · · · · · · · · · · · · ·	28,083.34
210090 · Accounts Payable Consv Trust6,351.78210093 · Accounts Payable HOA2,120.00		
210093 · Accounts Payable HOA 2,120.00		
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GVR Metropolitan District Balance Sheet - Preliminary

As of April 30, 2012

	Apr 30, 12
Credit Cards	
220000 · Credit Card	4,551.69
Total Credit Cards	4,551.69
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,558.41
240530 · Payroll Tax W'holding Youth Prg	117.17
240590 · Payroll Tax W'holding CTF	6.72
240593 · Payroll Tax W'holding HOA	137.88
240610 · Benefit W'holding Gen Fund	3,358.64
240630 · Benefit W'holding Youth Pgm	394.97
240690 · Benefit W'holding HOA	398.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	22,260.76
Total Other Current Liabilities	28,382.55
Total Current Liabilities	69,493.76
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,530,000.00
290080 · Investment in Fixed Assets	6,143,139.55
Total Long Term Liabilities	9,673,139.55
Total Liabilities	9,742,633.31
Equity	
300000 · Statutory Restricted Reserve	36,564.00
400000 · Restricted Reserve Committments	-36,564.00
450000 · Retained Earnings	3,805,159.41
Net Income	713,561.35
Total Equity	4,518,720.76
TOTAL LIABILITIES & EQUITY	14,261,354.07

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary January through April 2012

	Jan - Apr 12
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	124,902.00
520100 · Property Taxes	931,056.15
520200 · Specific Ownership Tax	35,353.40
530000 · Contracts & Grants	10,007.05
540000 · Conservation Trust Funds	17,733.29
570000 · Recreation Programs	11,038.29
571000 · Rental Activities	3,564.00
572000 · Investment Income	2,081.79
580000 · Other Income	221.23
Total 500000 · Revenue	1,135,957.20
Total Income	1,135,957.20
Gross Profit	1,135,957.20
Expense	
700000 · Expenditures	
710000 · Personnel Services	189,013.99
720000 · Contract Services	52,507.94
730000 · District Operations	11,072.03
740000 · Administrative Operations	74,006.63
750000 · Common Areas Operations	50,890.83
760000 · Program Operations	681.18
780000 · Capital Outlay	44,223.25
Total 700000 · Expenditures	422,395.85
Total Expense	422,395.85
Income	713,561.35