

GVR Metropolitan District Balance Sheet - Preliminary

As of April 30, 2012

Apr 30, 12

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	106,016.56
100500 · Operations Checking-USB	144,282.07
100600 · Payroll Checking-USB	38,257.96
100700 · Recreation Prog. Checking-USB	9,103.55
100900 · Conservation Trust Fund-USB	315,566.67
109100 · Petty Cash	478.55
110000 · Colotrust Plus	3,701,305.59

Total Checking/Savings	4,315,010.95
------------------------	--------------

Accounts Receivable

120100 · Property Taxes Receivable	134,263.61
120300 · Accounts Receivable	132,356.46

Total Accounts Receivable	266,620.07
---------------------------	------------

Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,083.50
140270 · Amount To Be Provided-LTD	3,530,000.00

Total Other Current Assets	3,536,583.50
----------------------------	--------------

Total Current Assets	8,118,214.52
----------------------	--------------

Fixed Assets

160000 · Furniture & Equipment	281,088.42
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,143,139.55
--------------------	--------------

TOTAL ASSETS	14,261,354.07
--------------	---------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	28,083.34
210030 · Accounts Payable Youth Program	4.40
210090 · Accounts Payable Consv Trust	6,351.78
210093 · Accounts Payable HOA	2,120.00

Total Accounts Payable	36,559.52
------------------------	-----------

GVR Metropolitan District
Balance Sheet - Preliminary
As of April 30, 2012

	Apr 30, 12
Credit Cards	
220000 · Credit Card	4,551.69
Total Credit Cards	4,551.69
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,558.41
240530 · Payroll Tax W'holding Youth Prg	117.17
240590 · Payroll Tax W'holding CTF	6.72
240593 · Payroll Tax W'holding HOA	137.88
240610 · Benefit W'holding Gen Fund	3,358.64
240630 · Benefit W'holding Youth Pgm	394.97
240690 · Benefit W'holding HOA	398.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	22,260.76
Total Other Current Liabilities	28,382.55
Total Current Liabilities	69,493.76
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,530,000.00
290080 · Investment in Fixed Assets	6,143,139.55
Total Long Term Liabilities	9,673,139.55
Total Liabilities	9,742,633.31
Equity	
300000 · Statutory Restricted Reserve	36,564.00
400000 · Restricted Reserve Commitments	-36,564.00
450000 · Retained Earnings	3,805,159.41
Net Income	713,561.35
Total Equity	4,518,720.76
TOTAL LIABILITIES & EQUITY	14,261,354.07

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through April 2012

	Jan - Apr 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	931,056.15
520200 - Specific Ownership Tax	35,353.40
530000 - Contracts & Grants	10,007.05
540000 - Conservation Trust Funds	17,733.29
570000 - Recreation Programs	11,038.29
571000 - Rental Activities	3,564.00
572000 - Investment Income	2,081.79
580000 - Other Income	221.23
	1,135,957.20
Total 500000 - Revenue	1,135,957.20
Total Income	1,135,957.20
Gross Profit	1,135,957.20
Expense	
700000 - Expenditures	
710000 - Personnel Services	189,013.99
720000 - Contract Services	52,507.94
730000 - District Operations	11,072.03
740000 - Administrative Operations	74,006.63
750000 - Common Areas Operations	50,890.83
760000 - Program Operations	681.18
780000 - Capital Outlay	44,223.25
	422,395.85
Total 700000 - Expenditures	422,395.85
Total Expense	422,395.85
Net Income	713,561.35