

# GVR Metropolitan District Balance Sheet As of February 28, 2026

Feb 28, 26

**ASSETS**

**Current Assets**

**Checking/Savings**

100000 · Depository Account-USB	71,219.81
100500 · Operations Checking-USB	167,629.43
100600 · Payroll Checking-USB	23,190.67
100900 · Conservation Trust Fund-USB	1,176,373.13
109100 · Petty Cash	528.76
110000 · Colotrust Plus	11,995,470.00

**Total Checking/Savings** 13,434,411.80

**Accounts Receivable**

120100 · Property Taxes Receivable	1,108,916.39
120300 · Accounts Receivable	17,630.61

**Total Accounts Receivable** 1,126,547.00

**Total Current Assets** 14,560,958.80

**Fixed Assets**

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	288,496.38
170000 · Land	8,040,311.14
180000 · Buildings	1,482,206.84

**Total Fixed Assets** 10,157,692.53

**TOTAL ASSETS** 24,718,651.33

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

210010 · Accounts Payable-Gen Oper	5,974.86
210093 · Accounts Payable HOA	787.66

**Total Accounts Payable** 6,762.52

**Credit Cards**

220000 · Credit Card	1,962.64
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**Total Credit Cards** 1,962.64

**Other Current Liabilities**

240100 · Salary and Wages Payable	3,174.11
240510 · Payroll Tax W'holding Gen Fund	4,802.68
240593 · Payroll Tax W'holding HOA	278.97
271000 · Compensated Absence Liability	0.00

**Total Other Current Liabilities** 8,255.76

**Total Current Liabilities** 16,980.92

**Long Term Liabilities**

290080 · Investment in Fixed Assets	10,157,692.53
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**Total Long Term Liabilities** 10,157,692.53

**GVR Metropolitan District**  
**Balance Sheet**  
 As of February 28, 2026

	Feb 28, 26
<b>Total Liabilities</b>	10,174,673.45
<b>Equity</b>	
300000 · Statutory Restricted Reserve	66,217.84
400000 · Restricted Reserve Commitments	-66,217.84
450000 · Retained Earnings	13,483,864.12
Net Income	1,060,113.76
<b>Total Equity</b>	14,543,977.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,718,651.33</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through February 2026

	Jan - Feb 26
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,129,449.68
520200 · Specific Ownership Tax	21,213.49
530000 · Contracts & Grants	31,788.75
570000 · Recreation Programs	98.00
571000 · Rental Activities	3,300.00
572000 · Investment Income	73,877.01
<b>Total Income</b>	1,259,726.93
<b>Gross Profit</b>	1,259,726.93
<b>Expense</b>	
710000 · Personnel Services	109,657.10
720000 · Contract Services	8,070.27
730000 · District Operations	11,294.63
740000 · Administrative Operations	58,294.19
750000 · Common Areas Operations	10,538.18
760000 · Program Operations	40.10
780000 · Capital Outlay	1,718.70
<b>Total Expense</b>	199,613.17
<b>Net Ordinary Income</b>	1,060,113.76
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	14.16
<b>Total Other Income</b>	14.16
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	14.16
<b>Total Other Expense</b>	14.16
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,060,113.76