

GVR Metropolitan District
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	53,872.95
100500 · Operations Checking-USB	4,733.88
100600 · Payroll Checking-USB	54,265.63
100700 · Recreation Prog. Checking-USB	54,150.86
100900 · Conservation Trust Fund-USB	470,974.69
109100 · Petty Cash	309.36
110000 · Colotrust Plus	4,494,903.10
Total Checking/Savings	5,133,210.47
Accounts Receivable	
120100 · Property Taxes Receivable	37,276.82
120300 · Accounts Receivable	24,679.16
Total Accounts Receivable	61,955.98
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	935.00
Total Other Current Assets	4,435.00
Total Current Assets	5,199,601.45
Fixed Assets	
160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	1,261,171.26
Total Fixed Assets	8,307,504.78
TOTAL ASSETS	13,507,106.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	14,046.89
Total Accounts Payable	14,046.89
Credit Cards	
220000 · Credit Card	5,999.67
Total Credit Cards	5,999.67
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,207.99
240530 · Payroll Tax W'holding Youth Prg	794.04
260100 · Deposits Held In Custody	38,513.18
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	40,024.20
Total Other Current Liabilities	80,584.41
Total Current Liabilities	100,630.97

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	<u>Jul 31, 18</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,307,504.78
Total Long Term Liabilities	<u>8,307,504.78</u>
Total Liabilities	8,408,135.75
Equity	
300000 · Statutory Restricted Reserve	67,479.00
400000 · Restricted Reserve Commitments	-67,479.00
450000 · Retained Earnings	3,647,568.03
Net Income	1,451,402.45
Total Equity	<u>5,098,970.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,507,106.23</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2018

	Jan - Jul 18
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,144,437.44
520200 · Specific Ownership Tax	79,047.33
530000 · Contracts & Grants	3,500.00
540000 · Conservation Trust Funds	44,560.21
550000 · Donations	535.00
570000 · Recreation Programs	119,549.96
571000 · Rental Activities	3,020.00
572000 · Investment Income	39,826.26
Total Income	2,434,476.20
Gross Profit	2,434,476.20
Expense	
710000 · Personnel Services	401,867.85
720000 · Contract Services	142,633.15
730000 · District Operations	23,398.34
740000 · Administrative Operations	115,247.08
750000 · Common Areas Operations	140,169.97
760000 · Program Operations	8,756.90
780000 · Capital Outlay	151,000.46
Total Expense	983,073.75
Net Ordinary Income	1,451,402.45
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	5,613.50
Total Other Income	5,613.50
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	5,613.50
Total Other Expense	5,613.50
Net Other Income	0.00
Net Income	1,451,402.45