

Accrual Basis

GVR Metropolitan District Balance Sheet - Preliminary As of March 31, 2009

	Mar 31, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	90,313.17
100100 · Operations Checking-WF	10,231.69
100300 · Youth Program Checking-WF	2,720.53
100500 · Operations Checking-USB	122,137.29
100600 · Payroll Checking-USB	27,925.57
100700 · Recreation Prog. Checking-USB	8,814.50
100800 · PERA Care Sweep Checking-USB	3,452.60
100900 · Conservation Trust Fund-USB	281,687.89
101000 · Recreation Settlement Acct-USB	43,060.24
109100 · Petty Cash	326.20
110000 · Colotrust Plus	4,656,095.77
110100 · Colotrust Prime	2,768,654.04
Total Checking/Savings	8,015,419.49
Accounts Receivable	
120100 · Property Taxes Receivable	94,801.77
120300 · Accounts Receivable	727.98
Total Accounts Receivable	95,529.75
Other Current Assets	
130900 · Undeposited Funds	50.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,050.00
Total Current Assets	16,880,999.24
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,120,048.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	67,614.42
210030 · Accounts Payable Youth Program	577.40
210090 · Accounts Payable Consv Trust	44,521.50
Total Accounts Payable	112,713.32
Credit Cards	
220000 · Credit Card	4,237.71
Total Credit Cards	4,237.71
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	9,425.89
240530 · Payroll Tax W'holding Youth Prg	601.04
240610 · Benefit W'holding Gen Fund	3,666.65
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	33,066.10
Total Current Liabilities	150,017.13

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	<u>Mar 31, 09</u>
Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,159,066.45
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	738,500.60
Total Equity	<u>7,960,982.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,120,048.56</u></u>

Accrual Basis

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through March 2009

Jan - Mar 09

Ordinary Income/Expense	<u>Jan - Mar 09</u>
Income	
500000 · Revenue	
520100 · Property Taxes	1,111,135.68
520200 · Specific Ownership Tax	41,124.74
530000 · Contracts & Grants	34,561.98
540000 · Conservation Trust Funds	15,832.75
550000 · Donations	100.00
570000 · Recreation Programs	2,511.54
572000 · Investment Income	8,902.37
580000 · Other Income	175.82
	<u>1,214,344.88</u>
Total 500000 · Revenue	<u>1,214,344.88</u>
Total Income	<u>1,214,344.88</u>
Gross Profit	1,214,344.88
Expense	
700000 · Expenditures	
710000 · Personal Services	127,786.88
720000 · Contract Services	213,004.75
730000 · District Operations	11,111.38
740000 · Administrative Operations	64,356.25
750000 · Common Areas Operations	9,087.17
760000 · Program Operations	762.01
780000 · Capital Outlay	49,735.84
	<u>475,844.28</u>
Total 700000 · Expenditures	<u>475,844.28</u>
Total Expense	<u>475,844.28</u>
Net Income	<u><u>738,500.60</u></u>