

**GVR Metropolitan District**  
**Balance Sheet**  
As of February 29, 2016

	Feb 29, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	60,263.19
100500 · Operations Checking-USB	77,692.09
100600 · Payroll Checking-USB	21,239.12
100700 · Recreation Prog. Checking-USB	13,832.13
100900 · Conservation Trust Fund-USB	322,776.34
109100 · Petty Cash	452.31
110000 · Colotrust Plus	2,377,259.08
<b>Total Checking/Savings</b>	2,873,514.26
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	719,191.51
120300 · Accounts Receivable	7,370.25
<b>Total Accounts Receivable</b>	726,561.76
<b>Other Current Assets</b>	
130110 · Prepaid Expenses-Gen Operations	13,293.44
130130 · Prepaid Expenses-Recreation	1,846.37
130300 · Deposits	3,500.00
130900 · Undeposited Funds	806.30
<b>Total Other Current Assets</b>	19,446.11
<b>Total Current Assets</b>	3,619,522.13
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	280,545.73
<b>Total Fixed Assets</b>	7,244,416.84
<b>TOTAL ASSETS</b>	<b>10,863,938.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	13,743.61
210030 · Accounts Payable Youth Program	14.20
210090 · Accounts Payable Consv Trust	7.07
210093 · Accounts Payable HOA	285.00
<b>Total Accounts Payable</b>	14,049.88
<b>Credit Cards</b>	
220000 · Credit Card	2,745.93
<b>Total Credit Cards</b>	2,745.93
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,160.70
240530 · Payroll Tax W'holding Youth Prg	142.25

## GVR Metropolitan District

## Balance Sheet

As of February 29, 2016

	<u>Feb 29, 16</u>
240590 - Payroll Tax W'holding CTF	5.31
240593 - Payroll Tax W'holding HOA	149.47
240610 - Benefit W'holding Gen Fund	-24.00
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	35,332.62
<b>Total Other Current Liabilities</b>	<b>36,961.35</b>
<b>Total Current Liabilities</b>	<b>53,757.16</b>
<b>Long Term Liabilities</b>	
290080 - Investment in Fixed Assets	7,244,416.84
<b>Total Long Term Liabilities</b>	<b>7,244,416.84</b>
<b>Total Liabilities</b>	<b>7,298,174.00</b>
<b>Equity</b>	
300000 - Statutory Restricted Reserve	44,596.00
400000 - Restricted Reserve Commitments	-44,596.00
450000 - Retained Earnings	3,034,997.16
<b>Net Income</b>	<b>530,767.81</b>
<b>Total Equity</b>	<b>3,565,764.97</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,863,938.97</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through February 2016

	<b>Jan - Feb 16</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	737,225.14
520200 · Specific Ownership Tax	18,355.37
530000 · Contracts & Grants	14,168.00
570000 · Recreation Programs	14,678.30
571000 · Rental Activities	2,160.00
572000 · Investment Income	1,763.13
<b>Total Income</b>	788,349.94
<b>Gross Profit</b>	788,349.94
<b>Expense</b>	
710000 · Personnel Services	70,670.85
720000 · Contract Services	15,352.37
730000 · District Operations	8,521.24
740000 · Administrative Operations	41,290.68
750000 · Common Areas Operations	4,266.95
760000 · Program Operations	598.54
780000 · Capital Outlay	116,881.50
<b>Total Expense</b>	257,582.13
<b>Net Ordinary Income</b>	530,767.81
<b>Other Income/Expense</b>	
<b>Other Income</b>	
830500 · Memo	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	530,767.81