

**GVR Metropolitan District**  
**Balance Sheet**  
As of December 31, 2019

Dec 31, 19

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	52,174.40
100500 · Operations Checking-USB	81,353.11
100600 · Payroll Checking-USB	57,990.56
100700 · Recreation Prog. Checking-USB	6,032.35
100900 · Conservation Trust Fund-USB	607,067.95
109100 · Petty Cash	560.46
110000 · Colotrust Plus	5,059,574.91

<b>Total Checking/Savings</b>	<b>5,864,753.74</b>
-------------------------------	---------------------

**Accounts Receivable**

120000 · County Treasurer Receivable	2,721,735.00
120100 · Property Taxes Receivable	14,463.25
120300 · Accounts Receivable	72,557.97

<b>Total Accounts Receivable</b>	<b>2,808,756.22</b>
----------------------------------	---------------------

**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	17,226.01

<b>Total Other Current Assets</b>	<b>17,666.01</b>
-----------------------------------	------------------

<b>Total Current Assets</b>	<b>8,691,175.97</b>
-----------------------------	---------------------

**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	6,816,789.88
180000 · Buildings	1,309,476.61

<b>Total Fixed Assets</b>	<b>8,793,391.87</b>
---------------------------	---------------------

<b>TOTAL ASSETS</b>	<b>17,484,567.84</b>
---------------------	----------------------

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	1,833.60
210093 · Accounts Payable HOA	50.00

<b>Total Accounts Payable</b>	<b>1,883.60</b>
-------------------------------	-----------------

**Credit Cards**

220000 · Credit Card	7,479.31
----------------------	----------

<b>Total Credit Cards</b>	<b>7,479.31</b>
---------------------------	-----------------

**Other Current Liabilities**

240100 · Salary and Wages Payable	25,152.03
240510 · Payroll Tax W'holding Gen Fund	18,396.49
240593 · Payroll Tax W'holding HOA	1,941.96
250100 · Deferred Income	2,721,735.00
260100 · Deposits Held In Custody	2,260.89

**GVR Metropolitan District**  
**Balance Sheet**  
As of December 31, 2019

	<u>Dec 31, 19</u>
271000 · Compensated Absence Liability	43,743.23
<b>Total Other Current Liabilities</b>	<u>2,813,229.60</u>
<b>Total Current Liabilities</b>	2,822,592.51
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	8,793,391.87
<b>Total Long Term Liabilities</b>	<u>8,793,391.87</u>
<b>Total Liabilities</b>	11,615,984.38
<b>Equity</b>	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	4,517,716.35
<b>Net Income</b>	<u>1,350,867.11</u>
<b>Total Equity</b>	<u>5,868,583.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>17,484,567.84</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through December 2019

	<b>Jan - Dec 19</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
510000 · System Development Fees	55,118.00
520100 · Property Taxes	2,657,560.63
520200 · Specific Ownership Tax	193,766.05
530000 · Contracts & Grants	66,000.00
540000 · Conservation Trust Funds	100,424.40
550000 · Donations	495.00
570000 · Recreation Programs	16,194.60
571000 · Rental Activities	3,760.00
572000 · Investment Income	112,159.73
580000 · Other Income	1,515.90
<b>Total Income</b>	3,206,994.31
<b>Gross Profit</b>	3,206,994.31
<b>Expense</b>	
710000 · Personnel Services	690,017.57
720000 · Contract Services	315,131.22
730000 · District Operations	26,573.64
740000 · Administrative Operations	150,798.29
750000 · Common Areas Operations	262,218.17
760000 · Program Operations	1,544.07
780000 · Capital Outlay	409,844.24
<b>Total Expense</b>	1,856,127.20
<b>Net Ordinary Income</b>	1,350,867.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	12,133.72
<b>Total Other Income</b>	12,133.72
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	12,133.72
<b>Total Other Expense</b>	12,133.72
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,350,867.11