

GVR Metropolitan District
Balance Sheet
As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	65,180.88
100500 · Operations Checking-USB	101,241.28
100600 · Payroll Checking-USB	43,803.66
100900 · Conservation Trust Fund-USB	730,594.55
109100 · Petty Cash	518.78
110000 · Colotrust Plus	7,233,077.42
Total Checking/Savings	8,174,416.57
Accounts Receivable	
120100 · Property Taxes Receivable	886,895.89
120300 · Accounts Receivable	15,054.17
Total Accounts Receivable	901,950.06
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	440.00
Total Other Current Assets	440.00
Total Current Assets	9,076,806.63
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01
Total Fixed Assets	9,331,955.03
TOTAL ASSETS	18,408,761.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	26,200.61
210090 · Accounts Payable Consv Trust	5,031.11
Total Accounts Payable	31,231.72
Credit Cards	
220000 · Credit Card	3,769.87
Total Credit Cards	3,769.87
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,900.41
240593 · Payroll Tax W'holding HOA	182.77
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	52,029.75
Total Other Current Liabilities	54,262.93
Total Current Liabilities	89,264.52
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,331,955.03

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Total Long Term Liabilities	9,331,955.03
Total Liabilities	9,421,219.55
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	2,036,433.74
Total Equity	8,987,542.11
TOTAL LIABILITIES & EQUITY	18,408,761.66

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Balance

January through June 2021

Jan - Jun 21

Ordinary Income/Expense		
Income		
520100 · Property Taxes	2,593,241.86	
520200 · Specific Ownership Tax	69,442.80	
530000 · Contracts & Grants	42,600.00	
540000 · Conservation Trust Funds	57,359.29	
571000 · Rental Activities	3,370.00	
572000 · Investment Income	2,645.16	
580000 · Other Income	14.19	
Total Income	<u>2,768,673.30</u>	
Gross Profit	<u>2,768,673.30</u>	
Expense		
710000 · Personnel Services	306,112.18	
720000 · Contract Services	141,006.38	
730000 · District Operations	25,936.74	
740000 · Administrative Operations	80,020.46	
750000 · Common Areas Operations	94,012.12	
780000 · Capital Outlay	85,151.68	
Total Expense	<u>732,239.56</u>	
Net Ordinary Income	<u>2,036,433.74</u>	
Other Income/Expense		
Other Expense		
840000 · Reportable Health Coverage	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	<u>0.00</u>	
Net Income	<u><u>2,036,433.74</u></u>	