

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of January 31, 2013

Jan 31, 13

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	111,909.03
100500 · Operations Checking-USB	99,371.43
100600 · Payroll Checking-USB	15,142.34
100700 · Recreation Prog. Checking-USB	10,513.82
100900 · Conservation Trust Fund-USB	318,665.35
109100 · Petty Cash	517.22
110000 · Colotrust Plus	3,354,501.99

<b>Total Checking/Savings</b>	<b>3,910,621.18</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	69,301.46
120300 · Accounts Receivable	1,262.32

<b>Total Accounts Receivable</b>	<b>70,563.78</b>
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**Other Current Assets**

130300 · Deposits	3,500.00
130900 · Undeposited Funds	60.00
140270 · Amount To Be Provided-LTD	3,130,000.00

<b>Total Other Current Assets</b>	<b>3,133,560.00</b>
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<b>Total Current Assets</b>	<b>7,114,744.96</b>
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**Fixed Assets**

160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

<b>Total Fixed Assets</b>	<b>6,156,286.67</b>
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<b>TOTAL ASSETS</b>	<b>13,271,031.63</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	8,737.97
210090 · Accounts Payable Consv Trust	1,542.40

<b>Total Accounts Payable</b>	<b>10,280.37</b>
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**Credit Cards**

220000 · Credit Card	5,121.44
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	Jan 31, 13
<b>Total Credit Cards</b>	5,121.44
 <b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,625.08
240530 - Payroll Tax W'holding Youth Prg	104.77
240593 - Payroll Tax W'holding HOA	86.46
240610 - Benefit W'holding Gen Fund	3,995.10
240630 - Benefit W'holding Youth Pgm	400.80
240690 - Benefit W'holding HOA	461.26
250100 - Deferred Income	1,591.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
<b>Total Other Current Liabilities</b>	39,942.48
 <b>Total Current Liabilities</b>	55,344.29
 <b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,156,286.67
<b>Total Long Term Liabilities</b>	9,286,286.67
 <b>Total Liabilities</b>	9,341,630.96
 <b>Equity</b>	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,949,517.76
Net Income	-20,117.09
<b>Total Equity</b>	3,929,400.67
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,271,031.63</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January 2013

	<b>Jan 13</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
520100 - Property Taxes	58,461.03
520200 - Specific Ownership Tax	11,852.49
530000 - Contracts & Grants	7,075.00
570000 - Recreation Programs	2,514.90
571000 - Rental Activities	531.00
572000 - Investment Income	805.35
580000 - Other Income	2.00
	81,241.77
<b>Total 500000 - Revenue</b>	<b>81,241.77</b>
<b>Total Income</b>	<b>81,241.77</b>
<b>Gross Profit</b>	<b>81,241.77</b>
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	24,151.70
720000 - Contract Services	7,776.77
730000 - District Operations	587.54
740000 - Administrative Operations	47,584.19
750000 - Common Areas Operations	9,741.31
760000 - Program Operations	198.92
780000 - Capital Outlay	11,318.43
	101,358.86
<b>Total 700000 - Expenditures</b>	<b>101,358.86</b>
<b>Total Expense</b>	<b>101,358.86</b>
<b>Net Income</b>	<b>-20,117.09</b>