

GVR Metropolitan District
Balance Sheet - Preliminary
As of June 30, 2012

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	127,544.50
100500 · Operations Checking-USB	70,839.80
100600 · Payroll Checking-USB	57,325.80
100700 · Recreation Prog. Checking-USB	19,873.79
100900 · Conservation Trust Fund-USB	319,086.76
109100 · Petty Cash	690.75
110000 · Colotrust Plus	3,834,394.20
Total Checking/Savings	4,429,755.60
Accounts Receivable	
120100 · Property Taxes Receivable	516,363.93
120300 · Accounts Receivable	162,490.34
Total Accounts Receivable	678,854.27
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	2,709.50
140270 · Amount To Be Provided-LTD	3,530,000.00
Total Other Current Assets	3,536,209.50
Total Current Assets	8,644,819.37
Fixed Assets	
160000 · Furniture & Equipment	281,088.42
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,161,031.55
TOTAL ASSETS	14,805,850.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	11,406.65
210030 · Accounts Payable Youth Program	250.00
210090 · Accounts Payable Consv Trust	39.35
210093 · Accounts Payable HOA	862.21
Total Accounts Payable	12,558.21

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Credit Cards	
220000 · Credit Card	5,838.71
Total Credit Cards	5,838.71
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,929.19
240530 · Payroll Tax W'holding Youth Prg	2,451.71
240590 · Payroll Tax W'holding CTF	346.94
240593 · Payroll Tax W'holding HOA	888.78
240610 · Benefit W'holding Gen Fund	4,549.95
240630 · Benefit W'holding Youth Pgm	421.05
240690 · Benefit W'holding HOA	495.52
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	22,260.76
Total Other Current Liabilities	40,493.90
Total Current Liabilities	58,890.82
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,530,000.00
290080 · Investment in Fixed Assets	6,161,031.55
Total Long Term Liabilities	9,691,031.55
Total Liabilities	9,749,922.37
Equity	
300000 · Statutory Restricted Reserve	36,564.00
400000 · Restricted Reserve Commitments	-36,564.00
450000 · Retained Earnings	3,805,159.41
Net Income	1,250,769.14
Total Equity	5,055,928.55
TOTAL LIABILITIES & EQUITY	14,805,850.92

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through June 2012

	Jan - Jun 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	1,662,329.04
520200 - Specific Ownership Tax	54,724.21
530000 - Contracts & Grants	60,515.00
540000 - Conservation Trust Funds	40,270.55
570000 - Recreation Programs	49,846.38
571000 - Rental Activities	3,939.00
572000 - Investment Income	2,946.98
580000 - Other Income	30,912.69
	30,912.69
Total 500000 - Revenue	2,030,385.85
Total Income	2,030,385.85
Gross Profit	2,030,385.85
Expense	
700000 - Expenditures	
710000 - Personnel Services	344,487.13
720000 - Contract Services	81,159.76
730000 - District Operations	18,750.60
740000 - Administrative Operations	118,180.72
750000 - Common Areas Operations	109,021.28
760000 - Program Operations	2,789.47
770000 - Debt Service Costs	59,000.00
780000 - Capital Outlay	46,227.75
	46,227.75
Total 700000 - Expenditures	779,616.71
Total Expense	779,616.71
Net Income	1,250,769.14