

# GVR Metropolitan District

## Balance Sheet

As of July 31, 2024

Jul 31, 24

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**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,883.98
100500 · Operations Checking-USB	90,046.19
100600 · Payroll Checking-USB	21,396.50
100900 · Conservation Trust Fund-USB	1,024,646.45
109100 · Petty Cash	490.32
110000 · Colotrust Plus	11,302,991.78

<b>Total Checking/Savings</b>	12,500,455.22
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**Accounts Receivable**

120100 · Property Taxes Receivable	19,310.22
120300 · Accounts Receivable	24,579.15

<b>Total Accounts Receivable</b>	43,889.37
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**Other Current Assets**

130900 · Undeposited Funds	239.11
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<b>Total Other Current Assets</b>	239.11
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<b>Total Current Assets</b>	12,544,583.70
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**Fixed Assets**

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

<b>Total Fixed Assets</b>	10,072,381.40
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<b>TOTAL ASSETS</b>	<b>22,616,965.10</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,041.70
210093 · Accounts Payable HOA	135.00

<b>Total Accounts Payable</b>	4,176.70
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**Credit Cards**

220000 · Credit Card	727.09
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<b>Total Credit Cards</b>	727.09
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	2,161.91
240593 · Payroll Tax W'holding HOA	240.43
271000 · Compensated Absence Liability	0.00

<b>Total Other Current Liabilities</b>	2,402.34
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<b>Total Current Liabilities</b>	7,306.13
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**Long Term Liabilities**

# GVR Metropolitan District

## Balance Sheet

As of July 31, 2024

	Jul 31, 24
290080 - Investment in Fixed Assets	10,072,381.40
Total Long Term Liabilities	10,072,381.40
Total Liabilities	10,079,687.53
<b>Equity</b>	
300000 - Statutory Restricted Reserve	58,746.00
400000 - Restricted Reserve Commitments	-58,746.00
450000 - Retained Earnings	10,986,323.50
Net Income	1,550,954.07
Total Equity	12,537,277.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>22,616,965.10</b>

## GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through July 2024

	Jan - Jul 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,936,340.89
520200 · Specific Ownership Tax	54,496.99
530000 · Contracts & Grants	71,050.00
540000 · Conservation Trust Funds	57,125.59
570000 · Recreation Programs	304.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	328,172.38
580000 · Other Income	150.30
<b>Total Income</b>	2,451,645.15
<b>Gross Profit</b>	2,451,645.15
<b>Expense</b>	
710000 · Personnel Services	527,870.27
720000 · Contract Services	67,952.83
730000 · District Operations	19,370.99
740000 · Administrative Operations	105,429.60
750000 · Common Areas Operations	177,949.49
760000 · Program Operations	117.90
780000 · Capital Outlay	2,000.00
<b>Total Expense</b>	900,691.08
<b>Net Ordinary Income</b>	1,550,954.07
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	2.98
<b>Total Other Income</b>	2.98
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
<b>Total Other Expense</b>	2.98
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,550,954.07