

GVR Metropolitan District Balance Sheet - Preliminary

As of February 28, 2013

Feb 28, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	145,444.68
100500 · Operations Checking-USB	70,807.04
100600 · Payroll Checking-USB	16,832.31
100700 · Recreation Prog. Checking-USB	5,277.71
100900 · Conservation Trust Fund-USB	318,668.14
109100 · Petty Cash	499.92
110000 · Colotrust Plus	3,341,942.73

Total Checking/Savings	3,899,472.53
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Accounts Receivable

120100 · Property Taxes Receivable	862,118.44
120300 · Accounts Receivable	976.55

Total Accounts Receivable	863,094.99
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Other Current Assets

130130 · Prepaid Expenses-Recreation	6,725.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	203.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,140,428.00
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Total Current Assets	7,902,995.52
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Fixed Assets

160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,156,286.67
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TOTAL ASSETS	14,059,282.19
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	13,157.33
210030 · Accounts Payable Youth Program	213.48
210090 · Accounts Payable Consv Trust	5,070.00
210093 · Accounts Payable HOA	1,383.45

Total Accounts Payable	19,824.26
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Credit Cards

220000 · Credit Card	8,009.25
Total Credit Cards	8,009.25

Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,757.20
240530 · Payroll Tax W'holding Youth Prg	111.68
240593 · Payroll Tax W'holding HOA	111.31
240610 · Benefit W'holding Gen Fund	4,090.70
240630 · Benefit W'holding Youth Pgm	400.80
240690 · Benefit W'holding HOA	461.26
250100 · Deferred Income	1,591.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	31,528.01
Total Other Current Liabilities	40,201.96

Total Current Liabilities 68,035.47

Long Term Liabilities

290075 · Bonds payable-2009 Series	3,130,000.00
290080 · Investment in Fixed Assets	6,156,286.67
Total Long Term Liabilities	9,286,286.67

Total Liabilities 9,354,322.14

Equity

300000 · Statutory Restricted Reserve	45,289.00
400000 · Restricted Reserve Commitments	-45,289.00
450000 · Retained Earnings	3,949,517.76
Net Income	755,442.29
Total Equity	4,704,960.05

TOTAL LIABILITIES & EQUITY **14,059,282.19**

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2013

	Jan - Feb 13
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	918,573.54
520200 · Specific Ownership Tax	22,468.16
530000 · Contracts & Grants	14,150.00
570000 · Recreation Programs	4,629.80
571000 · Rental Activities	837.00
572000 · Investment Income	1,220.72
580000 · Other Income	2.00
	961,881.22
Total 500000 · Revenue	961,881.22
Total Income	961,881.22
Gross Profit	961,881.22
Expense	
700000 · Expenditures	
710000 · Personnel Services	79,688.31
720000 · Contract Services	22,947.62
730000 · District Operations	9,188.58
740000 · Administrative Operations	62,459.90
750000 · Common Areas Operations	20,412.32
760000 · Program Operations	423.77
780000 · Capital Outlay	11,318.43
	206,438.93
Total 700000 · Expenditures	206,438.93
Total Expense	206,438.93
Net Income	755,442.29