

GVR Metropolitan District
Balance Sheet - Preliminary
As of May 31, 2009

Accrual Basis

	May 31, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	61,338.00
100100 · Operations Checking-WF	10,169.73
100300 · Youth Program Checking-WF	2,706.74
100500 · Operations Checking-USB	146,685.56
100600 · Payroll Checking-USB	29,962.23
100700 · Recreation Prog. Checking-USB	7,445.48
100800 · PERA Care Sweep Checking-USB	3,803.62
100900 · Conservation Trust Fund-USB	281,692.74
101000 · Recreation Settlement Acct-USB	47,693.64
109100 · Petty Cash	280.77
110000 · Colotrust Plus	4,663,726.69
110100 · Colotrust Prime	2,769,823.30
Total Checking/Savings	8,025,328.50
Accounts Receivable	
120100 · Property Taxes Receivable	110,215.77
120300 · Accounts Receivable	17,044.70
Total Accounts Receivable	127,260.47
Other Current Assets	
130900 · Undeposited Funds	1,894.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,771,894.00
Total Current Assets	16,924,482.97
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,163,532.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	80,443.46
210020 · Accounts Payable Debt Service	-242,310.00
210030 · Accounts Payable Youth Program	173.99
210090 · Accounts Payable Consv Trust	3,968.21
Total Accounts Payable	-157,724.34
Credit Cards	
220000 · Credit Card	2,844.56
Total Credit Cards	2,844.56
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	4,772.23
240530 · Payroll Tax W'holding Youth Prg	250.21
240610 · Benefit W'holding Gen Fund	3,995.59
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	28,462.63
Total Current Liabilities	-126,417.15

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	15,882,632.17
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	1,058,418.61
Total Equity	<u>8,280,900.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,163,532.29</u></u>

Accrual Basis

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through May 2009

Jan - May 09

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	185,265.16
520100 · Property Taxes	1,435,587.84
520200 · Specific Ownership Tax	68,518.79
530000 · Contracts & Grants	47,734.80
540000 · Conservation Trust Funds	15,832.75
550000 · Donations	100.00
570000 · Recreation Programs	36,160.00
571000 · Rental Activities	70.00
572000 · Investment Income	14,022.21
580000 · Other Income	205.07

Total 500000 · Revenue

1,803,496.62

Total Income

1,803,496.62

Gross Profit

1,803,496.62

Expense

700000 · Expenditures

710000 · Personal Services	227,243.73
720000 · Contract Services	344,110.08
730000 · District Operations	14,357.42
740000 · Administrative Operations	87,328.69
750000 · Common Areas Operations	21,209.37
760000 · Program Operations	1,092.88
780000 · Capital Outlay	49,735.84

Total 700000 · Expenditures

745,078.01

Total Expense

745,078.01

Net Income

1,058,418.61