

GVR Metropolitan District

Balance Sheet

As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	123,946.91
100500 · Operations Checking-USB	139,027.87
100600 · Payroll Checking-USB	56,007.81
100700 · Recreation Prog. Checking-USB	13,836.33
100900 · Conservation Trust Fund-USB	326,398.22
109100 · Petty Cash	476.83
110000 · Colotrust Plus	4,010,867.62
Total Checking/Savings	<u>4,670,561.59</u>
Accounts Receivable	
120100 · Property Taxes Receivable	347,403.73
120300 · Accounts Receivable	-190.60
Total Accounts Receivable	<u>347,213.13</u>
Other Current Assets	
130130 · Prepaid Expenses-Recreation	6,725.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,406.50
140270 · Amount To Be Provided-LTD	3,130,000.00
Total Other Current Assets	<u>3,143,631.50</u>
Total Current Assets	8,161,406.22
Fixed Assets	
160000 · Furniture & Equipment	303,425.97
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	264,280.72
Total Fixed Assets	<u>6,179,819.78</u>
TOTAL ASSETS	<u><u>14,341,226.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	14,849.23
210030 · Accounts Payable Youth Program	48.00
210090 · Accounts Payable Consv Trust	90.91
Total Accounts Payable	<u>14,988.14</u>

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Credit Cards	
220000 - Credit Card	6,576.91
Total Credit Cards	6,576.91
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	9,093.47
240530 - Payroll Tax W'holding Youth Prg	917.05
240590 - Payroll Tax W'holding CTF	258.58
240593 - Payroll Tax W'holding HOA	1,011.26
240610 - Benefit W'holding Gen Fund	4,735.13
240630 - Benefit W'holding Youth Pgm	597.87
240690 - Benefit W'holding HOA	929.11
250100 - Deferred Income	1,186.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
Total Other Current Liabilities	50,406.48
 Total Current Liabilities	 71,971.53
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,179,819.78
Total Long Term Liabilities	9,309,819.78
 Total Liabilities	 9,381,791.31
 Equity	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,949,517.76
Net Income	1,009,916.93
Total Equity	4,959,434.69
 TOTAL LIABILITIES & EQUITY	 14,341,226.00

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2013

	Jan - May 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,449,970.81
520200 - Specific Ownership Tax	55,253.04
530000 - Contracts & Grants	55,375.00
540000 - Conservation Trust Funds	22,707.65
550000 - Donations	850.00
570000 - Recreation Programs	29,299.70
571000 - Rental Activities	3,339.00
572000 - Investment Income	2,570.53
580000 - Other Income	2,075.59
	1,621,441.32
Total 500000 - Revenue	1,621,441.32
Total Income	1,621,441.32
Gross Profit	1,621,441.32
Expense	
700000 - Expenditures	
710000 - Personnel Services	289,058.07
720000 - Contract Services	77,775.86
730000 - District Operations	14,502.49
740000 - Administrative Operations	102,692.64
750000 - Common Areas Operations	46,771.93
760000 - Program Operations	2,215.29
770000 - Debt Service Costs	55,000.00
780000 - Capital Outlay	23,533.11
	611,549.39
Total 700000 - Expenditures	611,549.39
Total Expense	611,549.39
Net Ordinary Income	1,009,891.93
Other Income/Expense	
Other Income	25.00
Total Other Income	25.00
Net Income	1,009,916.93