

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of August 31, 2008

Accrual Basis

	Aug 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	252,569.15
100100 · Operations Checking-WF	10,473.72
100300 · Youth Program Checking-WF	4,733.64
100500 · Operations Checking-USB	402,222.75
100600 · Payroll Checking-USB	4,380.72
100700 · Recreation Prog. Checking-USB	4,670.29
100800 · PERA Care Sweep Checking-USB	2,787.53
100900 · Conservation Trust Fund-USB	232,461.24
101000 · Recreation Settlement Acct-USB	34,513.08
109100 · Petty Cash	233.67
110000 · Colotrtrust Plus	4,793,809.03
110100 · Colotrtrust Prime	2,754,189.98
<b>Total Checking/Savings</b>	8,497,044.80
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	41,849.24
120300 · Accounts Receivable	5,120.32
<b>Total Accounts Receivable</b>	46,969.56
<b>Other Current Assets</b>	
130900 · Undeposited Funds	70.00
140270 · Amount To Be Provided-LTD	9,350,000.00
<b>Total Other Current Assets</b>	9,350,070.00
<b>Total Current Assets</b>	17,894,084.36
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,418,972.72
<b>Total Fixed Assets</b>	3,977,852.73
<b>TOTAL ASSETS</b>	<b>21,871,937.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	84,835.85
210030 · Accounts Payable Youth Program	628.80
210090 · Accounts Payable Consv Trust	19.96
<b>Total Accounts Payable</b>	85,484.61
<b>Credit Cards</b>	
220000 · Credit Card	12,192.33
<b>Total Credit Cards</b>	12,192.33
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	13,325.58
240530 · Payroll Tax W'holding Youth Prg	3,269.44
240610 · Benefit W'holding Gen Fund	3,016.72
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
<b>Total Other Current Liabilities</b>	32,527.19
<b>Total Current Liabilities</b>	130,204.13

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	<u>Aug 31, 08</u>
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	<u>3,977,852.73</u>
Total Long Term Liabilities	<u>13,327,852.73</u>
Total Liabilities	13,458,056.86
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>895,730.99</u>
Total Equity	<u>8,413,880.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>21,871,937.09</u></b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through August 2008

Jan - Aug 08

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
520100 · Property Taxes	2,464,185.31
520200 · Specific Ownership Tax	124,573.90
530000 · Contracts & Grants	166,993.24
540000 · Conservation Trust Funds	33,820.20
550000 · Donations	500.00
570000 · Recreation Programs	67,662.01
572000 · Investment Income	144,530.11
580000 · Other Income	5,904.42
<b>Total 500000 · Revenue</b>	3,008,169.19
<b>Total Income</b>	3,008,169.19
<b>Cost of Goods Sold</b>	
600000 · Capital Projects	
601000 · Procurement and Contracting	44,411.71
602000 · General Requirements	53,370.00
606000 · Architectural Services	492,132.00
607000 · Other Services	37,070.22
<b>Total 600000 · Capital Projects</b>	626,983.93
<b>Total COGS</b>	626,983.93
<b>Gross Profit</b>	2,381,185.26
<b>Expense</b>	
700000 · Expenditures	
710000 · Personal Services	401,278.78
720000 · Contract Services	276,421.35
730000 · District Operations	47,221.00
740000 · Administrative Operations	254,762.30
750000 · Common Areas Operations	168,334.63
760000 · Program Operations	7,103.21
770000 · Debt Service Costs	256,955.00
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00
<b>Total 700000 · Expenditures</b>	1,485,454.27
<b>Total Expense</b>	1,485,454.27
<b>Net Income</b>	895,730.99