

GVR Metropolitan District
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	59,671.53
100500 · Operations Checking-USB	57,894.83
100600 · Payroll Checking-USB	27,935.73
100900 · Conservation Trust Fund-USB	923,021.06
109100 · Petty Cash	493.59
110000 · Colotrust Plus	10,231,660.94
Total Checking/Savings	11,300,677.68
Accounts Receivable	
120100 · Property Taxes Receivable	35,021.90
120300 · Accounts Receivable	24,906.78
Total Accounts Receivable	59,928.68
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	440.00
Total Other Current Assets	440.00
Total Current Assets	11,361,046.36
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71
Total Fixed Assets	10,025,754.73
TOTAL ASSETS	21,386,801.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	1,806.79
Total Accounts Payable	1,806.79
Credit Cards	
220000 · Credit Card	3,322.34
Total Credit Cards	3,322.34
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	2,101.05
240593 · Payroll Tax W'holding HOA	238.39
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	82,789.26
Total Other Current Liabilities	85,279.00
Total Current Liabilities	90,408.13
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,025,754.73
Total Long Term Liabilities	10,025,754.73

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Total Liabilities	10,116,162.86
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	2,053,917.71
Total Equity	11,270,638.23
TOTAL LIABILITIES & EQUITY	21,386,801.09

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2023

	Jan - Aug 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,737,075.46
520200 · Specific Ownership Tax	110,839.89
530000 · Contracts & Grants	75,200.00
540000 · Conservation Trust Funds	62,831.65
570000 · Recreation Programs	481.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	307,962.00
Total Income	3,298,175.47
Gross Profit	3,298,175.47
Expense	
710000 · Personnel Services	576,122.67
720000 · Contract Services	243,653.72
730000 · District Operations	29,537.79
740000 · Administrative Operations	125,174.71
750000 · Common Areas Operations	198,884.31
760000 · Program Operations	53.56
780000 · Capital Outlay	70,831.00
Total Expense	1,244,257.76
Net Ordinary Income	2,053,917.71
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	2,053,917.71