

GVR Metropolitan District
Balance Sheet
As of September 30, 2020

Sep 30, 20

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	57,461.73
100500 · Operations Checking-USB	327,396.57
100600 · Payroll Checking-USB	51,726.66
100900 · Conservation Trust Fund-USB	668,265.98
109100 · Petty Cash	550.77
110000 · Colotrust Plus	6,298,746.99

Total Checking/Savings	7,404,148.70
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Accounts Receivable

120100 · Property Taxes Receivable	14,989.34
120300 · Accounts Receivable	15,394.17

Total Accounts Receivable	30,383.51
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Other Current Assets

130900 · Undeposited Funds	6,250.00
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Total Other Current Assets	6,250.00
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Total Current Assets	7,440,782.21
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,170,920.74
180000 · Buildings	1,309,476.61

Total Fixed Assets	9,147,522.73
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TOTAL ASSETS	16,588,304.94
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	32,548.35
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Total Accounts Payable	32,548.35
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Credit Cards

220000 · Credit Card	3,587.83
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Total Credit Cards	3,587.83
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,604.96
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240590 · Payroll Tax W'holding CTF	12.26
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240593 · Payroll Tax W'holding HOA	194.10
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260100 · Deposits Held In Custody	1,117.18
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271000 · Compensated Absence Liability	43,743.23
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Total Other Current Liabilities	46,671.73
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Total Current Liabilities	82,807.91
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Long Term Liabilities

290080 · Investment in Fixed Assets	9,147,522.73
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Balance Sheet
 As of September 30, 2020

	Sep 30, 20
Total Long Term Liabilities	9,147,522.73
Total Liabilities	9,230,330.64
Equity	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	1,484,098.84
Total Equity	7,357,974.30
TOTAL LIABILITIES & EQUITY	16,588,304.94

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through September 2020

	Jan - Sep 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,692,047.82
520200 · Specific Ownership Tax	104,103.51
530000 · Contracts & Grants	56,250.00
540000 · Conservation Trust Funds	68,150.85
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	38,522.76
Total Income	2,962,701.94
Gross Profit	2,962,701.94
Expense	
710000 · Personnel Services	486,828.21
720000 · Contract Services	247,427.41
730000 · District Operations	26,928.74
740000 · Administrative Operations	123,268.44
750000 · Common Areas Operations	239,923.89
760000 · Program Operations	95.55
780000 · Capital Outlay	354,130.86
Total Expense	1,478,603.10
Net Ordinary Income	1,484,098.84
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,484,098.84