

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of August 31, 2010

	Aug 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	154,300.36
100500 · Operations Checking-USB	40,891.09
100600 · Payroll Checking-USB	29,455.73
100700 · Recreation Prog. Checking-USB	15,338.85
100900 · Conservation Trust Fund-USB	272,172.88
101000 · Recreation Settlement Acct-USB	51,569.07
109100 · Petty Cash	435.34
110000 · Colotrust Plus	3,834,166.51
<b>Total Checking/Savings</b>	4,398,329.83
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	8,160.84
120300 · Accounts Receivable	8,904.47
<b>Total Accounts Receivable</b>	17,065.31
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	320.75
140270 · Amount To Be Provided-LTD	4,305,000.00
<b>Total Other Current Assets</b>	4,308,820.75
<b>Total Current Assets</b>	8,724,215.89
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
<b>Total Fixed Assets</b>	6,059,832.30
<b>TOTAL ASSETS</b>	14,784,048.19
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	19,026.69
<b>Total Accounts Payable</b>	19,026.69
<b>Credit Cards</b>	
220000 · Credit Card	3,057.43
	3,057.43

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Total Credit Cards	3,057.43
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	5,610.65
240530 - Payroll Tax W'holding Youth Prg	2,008.29
240610 - Benefit W'holding Gen Fund	3,330.87
240630 - Benefit W'holding Youth Pgm	437.00
260100 - Deposits Held In Custody	50.00
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	<u>26,490.02</u>
<b>Total Current Liabilities</b>	48,574.14
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	<u>10,364,832.30</u>
<b>Total Liabilities</b>	10,413,406.44
<b>Equity</b>	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	512,452.59
Total Equity	<u>4,370,641.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,784,048.19</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through August 2010

	Jan - Aug 10
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
520100 - Property Taxes	1,238,561.52
520200 - Specific Ownership Tax	56,730.90
530000 - Contracts & Grants	1,050.00
540000 - Conservation Trust Funds	29,227.72
570000 - Recreation Programs	89,708.78
571000 - Rental Activities	1,810.00
572000 - Investment Income	4,140.61
573000 - Litigation Settlement	100,000.00
580000 - Other Income	256.47
	1,521,486.00
<b>Total 500000 - Revenue</b>	1,521,486.00
<b>Total Income</b>	1,521,486.00
<b>Gross Profit</b>	1,521,486.00
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	353,792.79
720000 - Contract Services	142,189.85
730000 - District Operations	73,506.51
740000 - Administrative Operations	97,154.34
750000 - Common Areas Operations	127,606.32
760000 - Program Operations	5,041.60
770000 - Debt Service Costs	66,750.00
780000 - Capital Outlay	142,992.00
	1,009,033.41
<b>Total 700000 - Expenditures</b>	1,009,033.41
<b>Total Expense</b>	1,009,033.41
<b>Net Income</b>	512,452.59