GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2011

Current Assets Checking/Savings 100000 · Depository Account-USB 100500 · Operations Checking-USB 100600 · Payroll Checking-USB 152,196.51 100700 · Recreation Prog. Checking-USB 100900 · Conservation Trust Fund-USB 289,388.25 109100 · Petty Cash 100100 · Colotrust Plus 3,314,186.69 Total Checking/Savings 3,879,588.03 Accounts Receivable 120100 · Property Taxes Receivable 120300 · Accounts Receivable 120300 · Accounts Receivable 120300 · Accounts Receivable 130300 · Deposits 140270 · Amount To Be Provided-LTD 3,530,000,00 Total Current Assets 160000 · Furniture & Equipment 161000 · Vehicles 160000 · Furniture & Equipment 161000 · Vehicles 160000 · Furniture & Equipment 161000 · Vehicles 170000 · Land 15,325,702.59 180000 · Buildings Total Fixed Assets 6,009,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 210090 · Accounts Payable Consy Trust 59.76 Total Accounts Payable 210010 · Accounts Payable Consy Trust 59.76 Total Accounts Payable Credit Cards 220000 · Credit Card		Nov 30, 11
Checking/Savings	ASSETS	
100000 - Depository Account-USB	Current Assets	
100500 · Operations Checking-USB	Checking/Savings	
100600 - Payroll Checking-USB	100000 · Depository Account-USB	49,997.74
100700 · Recreation Prog. Checking-USB 5,588.05 100900 · Conservation Trust Fund-USB 289,388.25 109100 · Petty Cash 725,63 110000 · Colotrust Plus 3,314,186.69 Total Checking/Savings 3,879,588.03 Accounts Receivable 120100 · Property Taxes Receivable 15,691.26 120300 · Accounts Receivable 69,302.80 Total Accounts Receivable 84,994.06 Other Current Assets 3,500.00 130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities 33,359.70 Accounts Payable 210010 · Accounts Payable Consv Trust 59,76 Total Accounts Payable 33,419.	100500 · Operations Checking-USB	67,505.16
100900 - Conservation Trust Fund-USB 289,388.25 109100 - Petty Cash 725.63 110000 - Colotrust Plus 3,314,186.69 Total Checking/Savings 3,879,588.03 Accounts Receivable 120100 - Property Taxes Receivable 15,691.26 120300 - Accounts Receivable 69,302.80 Total Accounts Receivable 84,994.06 Other Current Assets 130300 - Deposits 3,500.00 130900 - Undeposited Funds 291.00 140270 - Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 7,498,373.09 Total Current Assets 7,498,373.09 Total Current Assets 160000 - Furniture & Equipment 236,865.17 161000 - Vehicles 284,282.50 170000 - Land 5,325,702.59 180000 - Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 - Accounts Payable Consv Trust 59,76 Total Accounts	100600 · Payroll Checking-USB	152,196.51
109100 - Petty Cash 725.63 110000 - Colotrust Plus 3,314,186.69 Total Checking/Savings 3,879,588.03 Accounts Receivable 15,691.26 120100 - Property Taxes Receivable 69,302.80 Total Accounts Receivable 69,302.80 Other Current Assets 3,500.00 130900 - Undeposited Funds 291.00 140270 - Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 7,498,373.09 Fixed Assets 7,498,373.09 Fixed Assets 284,282.50 170000 - Furniture & Equipment 236,865.17 161000 - Vehicles 284,282.50 170000 - Land 5,325,702.59 180000 - Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities 3,3359.70 Accounts Payable 33,3419.46 Credit Cards 33,419.46	100700 · Recreation Prog. Checking-USB	5,588.05
110000 - Colotrust Plus 3,314,186.69 Total Checking/Savings 3,879,588.03 Accounts Receivable 120100 - Property Taxes Receivable 15,691.26 120300 - Accounts Receivable 69,302.80 Total Accounts Receivable 84,994.06 Other Current Assets 130300 - Deposits 3,500.00 130900 - Undeposited Funds 291.00 140270 - Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 7,498,373.09 Fixed Assets 160000 - Furniture & Equipment 236,865.17 161000 - Vehicles 284,282.50 170000 - Land 5,325,702.59 180000 - Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards 1200000000000000000000000000000000000	100900 · Conservation Trust Fund-USB	289,388.25
Total Checking/Savings 3,879,588.03	109100 · Petty Cash	725.63
Accounts Receivable 120100 · Property Taxes Receivable 120300 · Accounts Receivable 120300 · Accounts Receivable 130300 · Deposits 130300 · Deposits 130900 · Undeposited Funds 140270 · Amount To Be Provided-LTD Total Other Current Assets 160000 · Furniture & Equipment 161000 · Vehicles 170000 · Land 170000 · Land 180000 · Buildings Total Fixed Assets 160000 · Buildings Total Fixed Assets 160000 · Buildings Total Fixed Assets 180000 · Buildings 180000 · Buildings Total Fixed Assets 180000 · Accounts Payable 210010 · Accounts Payable Consv Trust Total Accounts Payable 210090 · Accounts Payable Consv Trust Total Accounts Payable Credit Cards	110000 · Colotrust Plus	3,314,186.69
120100 · Property Taxes Receivable 15,691.26 120300 · Accounts Receivable 69,302.80 Total Accounts Receivable 84,994.06 Other Current Assets 130300 · Deposits 3,500.00 130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46	Total Checking/Savings	3,879,588.03
120300 · Accounts Receivable 69,302.80 Total Accounts Receivable 84,994.06 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 284,282.50 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46	Accounts Receivable	
Total Accounts Receivable 84,994.06 Other Current Assets 3,500.00 130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Accounts Payable 210010 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	120100 · Property Taxes Receivable	15,691.26
Other Current Assets 3,500.00 130300 · Deposits 3,500.00 130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	120300 · Accounts Receivable	69,302.80
130300 · Deposits 3,500.00 130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 33,359.70 210010 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Total Accounts Receivable	84,994.06
130900 · Undeposited Funds 291.00 140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 33,359.70 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46	Other Current Assets	
140270 · Amount To Be Provided-LTD 3,530,000.00 Total Other Current Assets 3,533,791.00 Total Current Assets 7,498,373.09 Fixed Assets 236,865.17 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	130300 · Deposits	3,500.00
Total Other Current Assets 7,498,373.09 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	130900 · Undeposited Funds	291.00
Total Current Assets	140270 · Amount To Be Provided-LTD	3,530,000.00
Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 33,359.70 210010 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Total Other Current Assets	3,533,791.00
160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Total Current Assets	7,498,373.09
161000 · Vehicles 284,282.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 33,359.70 210010 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Fixed Assets	
17000 · Land 5,325,702.59 18000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	160000 · Furniture & Equipment	236,865.17
180000 · Buildings 252,066.04 Total Fixed Assets 6,098,916.30 TOTAL ASSETS 13,597,289.39 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	161000 · Vehicles	284,282.50
Total Fixed Assets f (0,098,916.30) TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 210090 · Accounts Payable Consv Trust Total Accounts Payable Credit Cards	170000 · Land	5,325,702.59
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 210090 · Accounts Payable Consv Trust Total Accounts Payable Credit Cards	180000 · Buildings	252,066.04
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Total Fixed Assets	6,098,916.30
Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	TOTAL ASSETS	13,597,289.39
Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	LIABILITIES & EQUITY	
Accounts Payable 210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Liabilities	
210010 · Accounts Payable-Gen Oper 33,359.70 210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Current Liabilities	
210090 · Accounts Payable Consv Trust 59.76 Total Accounts Payable 33,419.46 Credit Cards	Accounts Payable	
Total Accounts Payable 33,419.46 Credit Cards	210010 · Accounts Payable-Gen Oper	33,359.70
Credit Cards		59.76
	Total Accounts Payable	33,419.46
220000 · Credit Card 6,027.73	Credit Cards	
	220000 · Credit Card	6,027.73

GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2011

_	Nov 30, 11
Total Credit Cards	6,027.73
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,608.18
240530 · Payroll Tax W'holding Youth Prg	116.71
240590 · Payroll Tax W'holding HOA Self	111.47
240610 · Benefit W'holding Gen Fund	3,358.64
240630 · Benefit W'holding Youth Pgm	394.97
240690 · Benefit W'holding HOA	398.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	18,316.07
Total Other Current Liabilities	24,454.04
Total Current Liabilities	63,901.23
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,530,000.00
290080 · Investment in Fixed Assets	6,098,916.30
Total Long Term Liabilities	9,628,916.30
Total Liabilities	9,692,817.53
Equity	
300000 · Statutory Restricted Reserve	39,564.00
400000 · Restricted Reserve Committments	-39,564.00
450000 ⋅ Retained Earnings	3,593,130.06
Net Income	311,341.80
Total Equity	3,904,471.86
TOTAL LIABILITIES & EQUITY	13,597,289.39

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary January through November 2011

	Jan - Nov 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 ⋅ Property Taxes	1,717,756.06
520200 ⋅ Specific Ownership Tax	93,412.57
530000 · Contracts & Grants	126,345.83
540000 · Conservation Trust Funds	48,128.77
570000 · Recreation Programs	74,685.81
571000 · Rental Activities	3,399.75
572000 · Investment Income	5,346.78
580000 · Other Income	13,365.03
590100 ⋅ Gain on Transferred Asset	10,820.00
590200 · Gain - Transferred Asset Offset	-10,820.00
Total 500000 · Revenue	2,082,440.60
Total Income	2,082,440.60
Gross Profit	2,082,440.60
Expense	
700000 · Expenditures	
710000 · Personnel Services	617,748.98
720000 · Contract Services	171,239.83
730000 · District Operations	18,795.87
740000 · Administrative Operations	170,190.68
750000 · Common Areas Operations	243,424.93
760000 · Program Operations	5,534.51
770000 · Debt Service Costs	515,900.00
780000 · Capital Outlay	28,264.00
Total 700000 · Expenditures	1,771,098.80
Total Expense	1,771,098.80
Income	311,341.80