

GVR Metropolitan District
Balance Sheet
As of September 30, 2014

Sep 30, 14

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	59,920.62
100500 · Operations Checking-USB	32,117.45
100600 · Payroll Checking-USB	51,508.14
100700 · Recreation Prog. Checking-USB	10,598.64
100900 · Conservation Trust Fund-USB	332,642.25
109100 · Petty Cash	376.38
110000 · Colotrust Plus	5,460,618.32

Total Checking/Savings	5,947,781.80
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Accounts Receivable

120100 · Property Taxes Receivable	12,984.76
120300 · Accounts Receivable	2,858.09

Total Accounts Receivable	15,842.85
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	427.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,723,927.00
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Total Current Assets	8,687,551.65
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,447,730.93
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TOTAL ASSETS	15,135,282.58
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	10,213.79
210030 · Accounts Payable Youth Program	24.50
210090 · Accounts Payable Consv Trust	3,268.00
210093 · Accounts Payable HOA	125.00

Total Accounts Payable	13,631.29
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Credit Cards	
220000 · Credit Card	4,266.95
Total Credit Cards	4,266.95
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,461.00
240530 · Payroll Tax W'holding Youth Prg	311.48
240590 · Payroll Tax W'holding CTF	109.27
240593 · Payroll Tax W'holding HOA	93.23
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	21,275.78
Total Other Current Liabilities	23,445.76
Total Current Liabilities	41,344.00
Long Term Liabilities	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,447,730.93
Total Long Term Liabilities	9,167,730.93
Total Liabilities	9,209,074.93
Equity	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	1,217,028.42
Total Equity	5,926,207.65
TOTAL LIABILITIES & EQUITY	15,135,282.58

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through September 2014

	Jan - Sep 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,001,388.79
520200 · Specific Ownership Tax	98,713.23
530000 · Contracts & Grants	72,000.00
540000 · Conservation Trust Funds	58,956.45
550000 · Donations	565.00
570000 · Recreation Programs	98,475.24
571000 · Rental Activities	2,835.00
572000 · Investment Income	5,149.27
580000 · Other Income	30,777.92
Total Income	2,368,860.90
 Gross Profit	 2,368,860.90
Expense	
710000 · Personnel Services	573,712.97
720000 · Contract Services	122,195.96
730000 · District Operations	22,078.76
740000 · Administrative Operations	159,252.56
750000 · Common Areas Operations	204,248.01
760000 · Program Operations	7,521.78
770000 · Debt Service Costs	49,200.00
780000 · Capital Outlay	13,680.44
Total Expense	1,151,890.48
 Net Ordinary Income	 1,216,970.42
 Other Income/Expense	
Other Income	
800100 · Operating Transfers In	6,747.17
830500 · Memo	58.00
Total Other Income	6,805.17
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
Total Other Expense	6,747.17
 Net Other Income	 58.00
 Net Income	 1,217,028.42