

GVR Metropolitan District
Balance Sheet
As of March 31, 2015

Mar 31, 15

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,608.69
100500 · Operations Checking-USB	36,959.46
100600 · Payroll Checking-USB	44,551.37
100700 · Recreation Prog. Checking-USB	10,382.84
100900 · Conservation Trust Fund-USB	311,609.78
109100 · Petty Cash	410.09
110000 · Colotrust Plus	2,694,781.38

Total Checking/Savings	<u>3,159,303.61</u>
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Accounts Receivable

120100 · Property Taxes Receivable	96,925.55
120300 · Accounts Receivable	4,096.71

Total Accounts Receivable	<u>101,022.26</u>
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,601.85

Total Other Current Assets	<u>7,101.85</u>
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Total Current Assets	3,267,427.72
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	258,658.22

Total Fixed Assets	<u>7,222,529.33</u>
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TOTAL ASSETS	<u><u>10,489,957.05</u></u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,261.84
210090 · Accounts Payable Consv Trust	30.88
210093 · Accounts Payable HOA	125.00

Total Accounts Payable	<u>6,417.72</u>
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Credit Cards

220000 · Credit Card	3,410.58
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	<u>Mar 31, 15</u>
Total Credit Cards	3,410.58
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,460.20
240530 - Payroll Tax W'holding Youth Prg	132.23
240593 - Payroll Tax W'holding HOA	115.66
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	33,755.84
Total Other Current Liabilities	<u>35,658.93</u>
Total Current Liabilities	45,487.23
Long Term Liabilities	
290080 - Investment in Fixed Assets	7,222,529.33
Total Long Term Liabilities	<u>7,222,529.33</u>
Total Liabilities	7,268,016.56
Equity	
300000 - Statutory Restricted Reserve	91,861.00
400000 - Restricted Reserve Commitments	-91,861.00
450000 - Retained Earnings	2,793,842.22
Net Income	428,098.27
Total Equity	<u>3,221,940.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,489,957.05</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2015

	Jan - Mar 15
Ordinary Income/Expense	
Income	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	570,100.40
520200 · Specific Ownership Tax	22,131.75
530000 · Contracts & Grants	24,000.00
540000 · Conservation Trust Funds	18,697.87
550000 · Donations	25.00
570000 · Recreation Programs	15,469.20
571000 · Rental Activities	2,960.00
572000 · Investment Income	777.33
580000 · Other Income	1,794.29
Total Income	715,579.84
 Gross Profit	 715,579.84
Expense	
710000 · Personnel Services	132,061.42
720000 · Contract Services	40,544.41
730000 · District Operations	5,701.31
740000 · Administrative Operations	96,677.11
750000 · Common Areas Operations	10,731.88
760000 · Program Operations	902.94
780000 · Capital Outlay	862.50
Total Expense	287,481.57
 Net Ordinary Income	 428,098.27
 Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
 Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
 Net Other Income	 0.00
 Net Income	 428,098.27