

GVR Metropolitan District
Balance Sheet
As of June 30, 2018

Jun 30, 18

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	54,989.82
100500 · Operations Checking-USB	117,255.14
100600 · Payroll Checking-USB	54,785.98
100700 · Recreation Prog. Checking-USB	38,581.19
100900 · Conservation Trust Fund-USB	470,970.82
109100 · Petty Cash	410.67
110000 · Colotrust Plus	3,866,619.52

Total Checking/Savings	4,603,613.14
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Accounts Receivable

120100 · Property Taxes Receivable	703,192.82
120300 · Accounts Receivable	18,638.55

Total Accounts Receivable	721,831.37
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	1.65

Total Other Current Assets	3,501.65
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Total Current Assets	5,328,946.16
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	1,261,171.26

Total Fixed Assets	8,307,504.78
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TOTAL ASSETS	13,636,450.94
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	14,781.98
210030 · Accounts Payable Youth Program	45.50
210090 · Accounts Payable Consv Trust	45.15

Total Accounts Payable	14,872.63
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Credit Cards

220000 · Credit Card	7,876.35
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Total Credit Cards	7,876.35
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,407.55
240530 · Payroll Tax W'holding Youth Prg	417.81
260100 · Deposits Held In Custody	38,513.18
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	40,024.20

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	<u>Jun 30, 18</u>
Total Other Current Liabilities	80,407.74
Total Current Liabilities	103,156.72
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,307,504.78
Total Long Term Liabilities	8,307,504.78
Total Liabilities	8,410,661.50
Equity	
300000 · Statutory Restricted Reserve	67,479.00
400000 · Restricted Reserve Commitments	-67,479.00
450000 · Retained Earnings	3,647,568.03
Net Income	1,578,221.41
Total Equity	5,225,789.44
TOTAL LIABILITIES & EQUITY	13,636,450.94

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through June 2018

	Jan - Jun 18
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,118,932.57
520200 · Specific Ownership Tax	67,521.05
530000 · Contracts & Grants	3,000.00
540000 · Conservation Trust Funds	44,560.21
550000 · Donations	535.00
570000 · Recreation Programs	80,749.42
571000 · Rental Activities	3,020.00
572000 · Investment Income	31,225.85
Total Income	2,349,544.10
Gross Profit	2,349,544.10
Expense	
710000 · Personnel Services	324,681.31
720000 · Contract Services	105,348.12
730000 · District Operations	23,138.23
740000 · Administrative Operations	101,391.69
750000 · Common Areas Operations	59,755.04
760000 · Program Operations	6,007.84
780000 · Capital Outlay	151,000.46
Total Expense	771,322.69
Net Ordinary Income	1,578,221.41
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	5,613.50
Total Other Income	5,613.50
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	5,613.50
Total Other Expense	5,613.50
Net Other Income	0.00
Net Income	1,578,221.41