

**GVR Metropolitan District**  
**Balance Sheet**  
As of February 29, 2020

Feb 29, 20

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	83,572.93
100500 · Operations Checking-USB	110,984.68
100600 · Payroll Checking-USB	30,049.43
100900 · Conservation Trust Fund-USB	607,078.56
109100 · Petty Cash	560.46
110000 · Colotrust Plus	4,967,739.31

<b>Total Checking/Savings</b>	5,799,985.37
-------------------------------	--------------

**Accounts Receivable**

120100 · Property Taxes Receivable	1,025,091.83
120300 · Accounts Receivable	16,409.29

<b>Total Accounts Receivable</b>	1,041,501.12
----------------------------------	--------------

**Other Current Assets**

130900 · Undeposited Funds	6,254.00
----------------------------	----------

<b>Total Other Current Assets</b>	6,254.00
-----------------------------------	----------

<b>Total Current Assets</b>	6,847,740.49
-----------------------------	--------------

**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	6,908,377.14
180000 · Buildings	1,309,476.61

<b>Total Fixed Assets</b>	8,884,979.13
---------------------------	--------------

<b>TOTAL ASSETS</b>	<b>15,732,719.62</b>
---------------------	----------------------

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	52,940.80
------------------------------------	-----------

<b>Total Accounts Payable</b>	52,940.80
-------------------------------	-----------

**Credit Cards**

220000 · Credit Card	2,730.83
----------------------	----------

<b>Total Credit Cards</b>	2,730.83
---------------------------	----------

**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	8,838.55
---	----------

240593 · Payroll Tax W'holding HOA	815.06
------------------------------------	--------

260100 · Deposits Held In Custody	6,840.25
-----------------------------------	----------

271000 · Compensated Absence Liability	43,743.23
--	-----------

<b>Total Other Current Liabilities</b>	60,237.09
--	-----------

<b>Total Current Liabilities</b>	115,908.72
----------------------------------	------------

**Long Term Liabilities**

290080 · Investment in Fixed Assets	8,884,979.13
-------------------------------------	--------------

<b>Total Long Term Liabilities</b>	8,884,979.13
------------------------------------	--------------

**GVR Metropolitan District**  
**Balance Sheet**  
 As of February 29, 2020

	Feb 29, 20
<b>Total Liabilities</b>	9,000,887.85
<b>Equity</b>	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,868,583.46
<b>Net Income</b>	863,248.31
<b>Total Equity</b>	6,731,831.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,732,719.62</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through February 2020

	<b>Jan - Feb 20</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,052,048.00
520200 · Specific Ownership Tax	28,609.29
530000 · Contracts & Grants	12,500.00
570000 · Recreation Programs	125.00
571000 · Rental Activities	2,965.00
572000 · Investment Income	14,666.78
<b>Total Income</b>	<b>1,110,914.07</b>
<b>Gross Profit</b>	<b>1,110,914.07</b>
<b>Expense</b>	
710000 · Personnel Services	82,470.24
720000 · Contract Services	6,197.35
730000 · District Operations	10,520.48
740000 · Administrative Operations	50,233.88
750000 · Common Areas Operations	6,574.21
760000 · Program Operations	82.34
780000 · Capital Outlay	91,587.26
<b>Total Expense</b>	<b>247,665.76</b>
<b>Net Ordinary Income</b>	<b>863,248.31</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>863,248.31</b>