

GVR Metropolitan District
Balance Sheet - Preliminary
As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	75,282.84
100500 · Operations Checking-USB	89,940.03
100600 · Payroll Checking-USB	103,886.08
100700 · Recreation Prog. Checking-USB	86,796.07
100900 · Conservation Trust Fund-USB	296,883.64
109100 · Petty Cash	790.19
110000 · Colotrust Plus	3,490,608.07
Total Checking/Savings	4,144,186.92
 Accounts Receivable	
120100 · Property Taxes Receivable	698,078.40
120300 · Accounts Receivable	16,968.13
Total Accounts Receivable	715,046.53
 Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	374.00
140270 · Amount To Be Provided-LTD	3,920,000.00
Total Other Current Assets	3,923,874.00
Total Current Assets	8,783,107.45
 Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	273,462.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,088,096.30
TOTAL ASSETS	14,871,203.75
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	26,305.82
210030 · Accounts Payable Youth Program	187.80
210090 · Accounts Payable Consv Trust	2,536.60
Total Accounts Payable	29,030.22
 Credit Cards	

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220000 - Credit Card	4,238.86
Total Credit Cards	4,238.86
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,402.30
240530 - Payroll Tax W'holding Youth Prg	113.76
240590 - Payroll Tax W'holding HOA Self	208.90
240610 - Benefit W'holding Gen Fund	4,407.98
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	26,113.47
Total Current Liabilities	59,382.55
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,088,096.30
Total Long Term Liabilities	10,008,096.30
Total Liabilities	10,067,478.85
Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	1,210,594.84
Total Equity	4,803,724.90
TOTAL LIABILITIES & EQUITY	14,871,203.75

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through June 2011

	Jan - Jun 11
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,682,849.42
520200 - Specific Ownership Tax	49,053.14
530000 - Contracts & Grants	34,415.56
540000 - Conservation Trust Funds	33,844.84
570000 - Recreation Programs	53,838.03
571000 - Rental Activities	3,278.75
572000 - Investment Income	2,505.69
580000 - Other Income	1,639.81
	1,639.81
Total 500000 - Revenue	1,861,425.24
Total Income	1,861,425.24
Gross Profit	1,861,425.24
Expense	
700000 - Expenditures	
710000 - Personnel Services	291,667.55
720000 - Contract Services	75,490.71
730000 - District Operations	17,442.80
740000 - Administrative Operations	111,577.59
750000 - Common Areas Operations	60,303.82
760000 - Program Operations	3,184.01
770000 - Debt Service Costs	62,900.00
780000 - Capital Outlay	28,264.00
	28,264.00
Total 700000 - Expenditures	650,830.48
Total Expense	650,830.48
Net Income	1,210,594.76