

**GVR Metropolitan District**  
**Balance Sheet**  
As of October 31, 2020

Oct 31, 20

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,701.24
100500 · Operations Checking-USB	196,522.76
100600 · Payroll Checking-USB	77,354.25
100900 · Conservation Trust Fund-USB	649,271.82
109100 · Petty Cash	550.77
110000 · Colotrust Plus	6,266,704.07

<b>Total Checking/Savings</b>	<b>7,242,104.91</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	28,623.80
120300 · Accounts Receivable	15,394.17

<b>Total Accounts Receivable</b>	<b>44,017.97</b>
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**Other Current Assets**

130900 · Undeposited Funds	6,410.60
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<b>Total Other Current Assets</b>	<b>6,410.60</b>
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<b>Total Current Assets</b>	<b>7,292,533.48</b>
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**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,207,516.74
180000 · Buildings	1,308,928.01

<b>Total Fixed Assets</b>	<b>9,183,570.13</b>
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<b>TOTAL ASSETS</b>	<b>16,476,103.61</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,439.30
210093 · Accounts Payable HOA	50.00

<b>Total Accounts Payable</b>	<b>4,489.30</b>
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**Credit Cards**

220000 · Credit Card	6,370.77
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<b>Total Credit Cards</b>	<b>6,370.77</b>
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	1,372.59
240590 · Payroll Tax W'holding CTF	-4.72
240593 · Payroll Tax W'holding HOA	163.69
260100 · Deposits Held In Custody	2,946.98
271000 · Compensated Absence Liability	43,743.23

<b>Total Other Current Liabilities</b>	<b>48,221.77</b>
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<b>Total Current Liabilities</b>	<b>59,081.84</b>
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**Long Term Liabilities**

**GVR Metropolitan District**  
**Balance Sheet**  
As of October 31, 2020

	<u>Oct 31, 20</u>
290080 · Investment in Fixed Assets	9,183,570.13
Total Long Term Liabilities	<u>9,183,570.13</u>
Total Liabilities	9,242,651.97
Equity	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	<u>1,359,576.18</u>
Total Equity	<u>7,233,451.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,476,103.61</u></b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through October 2020

	Jan - Oct 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,707,134.55
520200 · Specific Ownership Tax	117,588.14
530000 · Contracts & Grants	62,500.00
540000 · Conservation Trust Funds	68,150.85
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	39,701.70
<b>Total Income</b>	2,998,702.24
<b>Gross Profit</b>	2,998,702.24
<b>Expense</b>	
710000 · Personnel Services	540,799.46
720000 · Contract Services	268,761.59
730000 · District Operations	27,081.66
740000 · Administrative Operations	131,964.93
750000 · Common Areas Operations	280,244.61
760000 · Program Operations	95.55
780000 · Capital Outlay	390,178.26
<b>Total Expense</b>	1,639,126.06
<b>Net Ordinary Income</b>	1,359,576.18
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,359,576.18